

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA-GOA
B.COM. CBCS (SEMESTER-VI) INTRA SEMESTER ASSESSMENT (ISA-1) TEST,
FEBRUARY 2024
ACCOUNTING 1 (DSE-6)

Duration: 30 minutes

Marks: 10

Instruction: Answer any one question from the following.

Q1A.

(5 Marks)

Rushap Ltd Purchased a machine on higher purchase system from Tushal ltd. The cash price of the machine was rupees 55000. The downpayment made was rupees 10000 on delivery and the balance amount was paid in 6 half yearly instalments of rupees 9000 each. The interest was decided to be 6% per annum. Prepare the table showing analyses of payment.

Q1 B.

(5 Marks)

Mr Vinayak purchased a car from Mr Anant on hire purchase system. The cash price of the car was rupees 175000 and the downpayment made was rupees 30000. The payment had to be made in 5 equal instalment of rupees 40000 each. Calculate interest for each year.

OR

Q2. Rahul Ltd purchased a machinery from Gauresh Ltd on hire purchased basis. The cash price of the machine was rupees 184500. The downpayment made was rupees 60000 on 1st of January 2017 and the remaining balance was paid in 3 equal instalments of rupees 50000 each at the end of the year subject to an interest @10% per annum. Depreciation provided was 10% per annum on diminishing balance method. You are required to prepare. **(10 Marks)**

- 1) In the books of hire purchaser:
- a) Hire vendor a/c
- b) Machinery a/c

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FEBRUARY 2024
ACCOUNTING II

Duration: 30 minutes

Marks: 10

1. Mr. Jim had 10,000 equity shares of AP Ltd. On 1st April, 2022. The face value of the share is Rs.10 each but book value on 1st April, 2022 was Rs.15 per share.
On 1st May, 2022 he purchased another 2,000 equity shares in AP Ltd., at having market price of Rs.13 each.
On 1st June, 2022, he purchased additional 3,000 equity shares of the same company at a market price of Rs.15 each.
On 1st July, 2022 he sold 3,000 equity shares of AP Limited at Rs.25 per share.
On 1st October, 2022 the directors of AP Ltd. declared and issued bonus shares at the rate of one share for every four shares held as on that date.
On 1st December, 2023 he purchased 2,000 equity shares of AP Ltd. When market price was Rs.20.
On 1st January, 2023 he purchased 3000 right shares in AP Ltd. At Rs.18 per share.
On 1st February, 2023 he sold 2,500 equity share for Rs. 25 per share.
Market Price of shares on 31st March, 2023 was Rs. 12 per share.
Prepare Equity Shares Investment A/c in Mr. Jim's books for the year ended 31st March, 2023. **(10 marks)**

OR

2. Following transactions of 8% Debentures of Rs.100 each of 'ABC Ltd.'. appear in the books of Mr. Dattatray during the year ended 31/3/2023.
Interest is payable on 30th June and 31st December every year.
On 01/04/2022 he held 1,000 8% Debentures at a cost of Rs.97, 000.
Details of Purchases:
On 01/06/2022 he purchased 1,500 8% Debentures for Rs.1, 52,600 cum-interest.
On 01/11/2022 he purchased 2,250 8% Debentures @ Rs.99 per debenture, ex-interest.
Details of Sales:
On 01/09/2022, he sold 1,500 Debentures @ Rs.102 per debenture, cum-interest.
On 01/12/2022, he sold 1,800 8% Debentures @ Rs.98 per debenture, ex-interest.
The market value of 8% Debentures held by Mr. Dattatray as on 31/03/2023 was Rs.1, 40,000.
Prepare 8% Debentures Investment Account in the books of Mr. Dattatray for the year ended 31/03/2023. **(10 marks)**

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B.COM. CBCS (SEMESTER-VI) INTRA SEMESTER ASSESSMENT (ISA-I) TEST,
FEBRUARY 2024
ADVANCED COMPANY ACCOUNTS

Duration: 30 minutes

Marks: 10

Q. 1) Rahul Ltd. provides the following Trial Balance as at 31st March, 2023;

Trial Balance as at 31st March, 2023;

Particulars	Debit (₹)	Credit (₹)
Cash in Hand	39, 000	
Cash at Bank	68, 600	
Share Capital		18, 40, 000
Debentures		6, 00, 000
Bank Overdraft(SBI)		4, 00, 000
Investment(Long term)	20, 000	
Bills Receivable	2, 80, 000	
Trade Debtors	11, 00, 000	
Security Deposit(Long-term)	8, 000	
Trade Creditors		4, 80, 000
P & L A/C (Surplus)		5, 80, 000
Securities Premium		1, 80, 000
Interest on Debentures (Accrued)		13, 500
Goodwill	1, 30, 000	
Land & Building(Cost Rs. 5, 00, 000)	3, 80, 000	
Plant & Machinery(Cost Rs. 10, 00, 000)	6, 00, 000	
Furniture(Cost Rs. 1, 60, 000)	90, 000	
Provision for Taxation		2, 41, 000
Advance Tax	2, 00, 000	
Bills Payable		60, 000
Genera Reserve		2, 00, 000
Stock in Trade	16, 98, 900	
Capital Reserve		20, 000
	46, 14, 500	46, 14, 500

Additional Information;

- i) The Authorized Share Capital of the company was ₹ 60, 00, 000 divided into 6, 00, 000 Equity Shares of ₹ 10 each.
- ii) Sundry Debtors which are unsecured and considered as good includes. ₹ 1, 80, 000 due for more than six months.

Prepare Balance Sheet of Rahul Ltd. as at 31st March, 2023 from the above Trial Balance.

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B.COM. CBCS (SEM- VI) Intra Semester Assessment (ISA-I), FEBRUARY 2024

ADVANCED COST ACCOUNTING – I (DSE 5)

Duration: 30 Minutes **Total Marks: 10**

Q1. From the records of a manufacturing company, the following budgeted details are available:

Particulars	₹	₹
Direct Materials		3,98,000
Direct Wages		
Machine shop (10000 hours)	24,000	
Assembly shop (12,000 hours)	<u>31,500</u>	55,500
Works Overheads		
Machine Shop	30,000	
Assembly Shop	<u>40,000</u>	70,000
Administrative Overheads		1,60,000
Selling Overheads		1,24,000
Distribution Overheads		84,000

Assuming the company follows same costing method you are required to :

- Prepare a Cost Sheet and calculate profit at 25 % on cost .
- Work out an estimated cost sheet for the following job based on overheads so computed
Direct Material:1,10,000 Direct Labour: 70,000. Works overhead as ratio of direct wages and Administration, selling and distribution overhead as ratio to works cost.

(1 X 10 =10 Marks)

OR

Q2 A) what is job costing. Explain the steps in job costing.

B) A manufacturing company, named Tech Metals, produces metal parts, entirely on machine II. The material cost for each component is Rs. 40 and each component requires 12 minutes for production. The machine operator is paid Rs. 30 per hour, and the machine hour rate is Rs. 72. The setup of the machine for producing the component involves a 3-hour duration for the operator.

Calculate set up cost for :

- 150 components
- 200 components.

(2 X 05 =10 Marks)

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**B.COM. CBCS (SEM- VI) Intra Semester Assessment (ISA-I), FEBRUARY 2024
ADVANCED COST ACCOUNTING – II (DSE 7)**

Duration: 30 Minutes

Total Marks: 10

Instructions:

1. Q. 1 is compulsory
2. Figures to the right indicate maximum marks.
3. Working notes should be part of your answer.

Q1. A certain product passes through two processes before it is transferred to finished stock. Following information is obtained for the month of December 2023.

Particulars	Process I (₹)	Process II (₹)	Finished Stock (₹)
Opening Stock	6,500	8,000	10,125
Profit on opening stock	----	500	1,125
Direct material	12,000	13,500	----
Direct wages	10,500	9,500	----
Closing stock	3,500	6,500	8,050
Profit % on transfer price to the next process	25%	20%	----

Stocks in processes are valued at prime cost and finished stock has been valued at the price at which it was received from Process II. Sales during the period were ₹ 75,000.

Prepare the two Process accounts and Finished Stock account showing the profit element at each stage.

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B.COM. CBCS (SEMESTER-VI) INTRA SEMESTER ASSESSMENT (ISA-I) TEST,
FEBRUARY 2024
ADVANCED MANAGEMENT ACCOUNTING (DSE – 7B)

Instructions: 1) All questions are compulsory.

Marks: 10

2) The marks to the right indicate the full marks allotted the question

Q. 1) The following budgeted figures are related to R Ltd. and P Ltd. for the year ending on

31st March, 2024;

Particulars	R Ltd. (Rs.)	P Ltd. (Rs.)
Sales	4, 50, 000	4, 50, 000
Contribution	90, 000	1, 50, 000
Fixed Cost	45, 000	1, 05, 000
Profit	45, 000	45, 000

Calculate; i) Sales Volume at which each of the company will earn Rs. 15, 000 profits.

ii) Sales Volume at which both the companies will earn equal profits.

(6)

Q.2) The cost structure of the product P of the Pratiksha Ltd., as extracted from the

records, is as follows;

Cost per Unit

Particulars	Rs.
Material cost	10
Wages	05
Variable overheads	02
Fixed overheads	03
Profit	01
Selling Price	21

The capacity of the company is 2000 units. The above figures are for 1000 units. The

Company receives a foreign order for 500 units at a price of Rs 17. Prepare a statement

of the Marginal Cost and state whether the order is to be accepted.

(4)

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FEBRUARY 2024
COST AND MANAGEMENT AUDIT (DSE-6)

Duration: 30 minutes

Marks: 10

Q A. Answer the followings. (2x5=10)

1. How Cost Audit is defined?
2. What is Social Audit?
3. What do you mean by Performance Audit?
4. What are the benefits of Cost Audit?
5. What are the drawbacks of Cost Audit?

OR

1. What are the objectives of Cost Audit? (2x5=10)
2. What is nature of Cost Audit?

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HUMAN RESOURCE MANAGEMENT**

Duration: 30 Minutes

Total Marks: 10

Instructions:

All questions are compulsory.

However internal choice is available

Figures to the right indicate marks assigned to the questions.

I. Answer any 2 questions from the following: (2 x 3 = 6 Marks)

- A. Explain any three techniques of job design
- B. Explain the importance of Human Resource Planning (any three points)
- C. Explain any three sources of recruitment

II. Give one term for the following statements (3 Marks)

- i) The process of getting information about the job.
- ii) The process of differentiating between applicants in order to identify those with greater likelihood of success in a job
- iii) The designing and shaping job in such a manner so as to strike a fit between the job and the job holder
- iv) A written statement that specifies the personal qualities, skills, required to effectively perform the job
- v) The assignment of an individual to a job
- vi) A linking activity that brings together those with jobs and those seeking jobs

III. Explain the concept of HRM (1 Mark)

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FEBRUARY 2024
INTERNATIONAL ECONOMICS

Duration: 30 minutes

Marks: 10

Q.1. Answer any 2 the following questions: (5marks x 2 =10 marks)

1. Explain any five features of international trade
2. Define Net Barter & Gross Barter terms of trade.
3. Explain the following non-tariff barriers in foreign trade.
 - i) Voluntary Export Restraints (VERs).
 - ii) Countervailing duties
