

**GOA VIDYAPRASARAK MANDAL'S
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA - GOA**

**B.COM. UGC-CCFUP (SEMESTER-III) PRACTICAL EXAMINATION OCTOBER/NOVEMBER 2024
COM- 243 - PERSONAL FINANCIAL PLANNING**

Duration: 2 hours

Marks: 24

Q. No. 1 Answer any **TWO** of the following questions: **(6X2=12) (CO3, BL3)**

a) Kumar is a Bank employee drawing ₹ 40,000 per month. Compute his monthly net income as per the heads of expenditure (House Rent, Groceries, water/electricity/fuel charges, Miscellaneous expenses) and also suggest to save and invest under the heads of various securities.

Also brief 2 reasons of saving culture in an individual.

b) Raj is a young entrepreneur living in a rural area of Goa. He has saved ₹ 2,00,000 and is interested in investing in the stock market to grow his wealth. However, he is unsure about how to evaluate different stocks and the steps involved in investing. Raj wants to understand how to make informed decisions and minimize risks while investing in stocks. Kindly advise him.

c) Mr. Akash is investing ₹ 2000 today in an account that earns an annual interest of 5% How much will be investment in 10years?

Q.No.2 Answer any **TWO** of the following questions: **(6X2=12) (CO3, BL3)**

a) Aditi and Rajesh, a couple in their early 30s living in Goa, have ₹ 10,00,000 in savings and also having monthly salary of ₹ 80,000 They aim to invest wisely to achieve several financial goals: supporting their child's education, planning for retirement, purchasing a house, and buying a car.

Aditi and Rajesh are considering diversifying their investments in bonds and stocks to secure their financial future while addressing their immediate goals.

You are required to guide them in creating a comprehensive investment strategy that aligns with their financial goals and provides both security and growth for their family's future.

b) Compute monthly net Income of Mr. Naresh. His income and expenditure details are as follows.

Monthly Income:

Basic Salary ₹ 50,000

D.A. (dearness allowance) is 20% of basic salary

H. R.A. is 10% of basic

Income from other sources 2,00,000 (per annum)

Monthly Deductions:

Housing loan installment 10,000

Income Tax 7,000

P.F. 5% of basic and DA

Annual property tax paid Rs.5000

Other Expenses 5,000

Tax paid 25% of Gross Income

c) Explain the need of Estate Planning with reference to Financial Investment.

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