

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA
B.COM. UGC-CCFUP (SEMESTER-III) EXAMINATION, OCTOBER/NOVEMBER 2024
MAJOR COM - 200 - PUBLIC ECONOMICS

Duration: 2 hours

Marks: 80

Instructions:

- i) All questions are compulsory however internal choice is available.
- ii) Figures to the right in brackets indicate marks.

Q.1. Answer the following questions.

(8x2=16)

- a. What is surplus budget? (2M,CO1,BL1)
- b. list any two examples of public goods. (2M,CO1,BL1)
- c. Define the concept of Public Expenditure. (2M,CO2,BL1)
- d. What is the meaning tax revenue. (2M,CO2,BL1)
- e. Define direct tax. (2M,CO3,BL1)
- f. What is meant by tax burden? (2M,CO3,BL1)
- g. What is the meaning of debt repudiation? (2M,CO4,BL1)
- h. What is meant by redemption of public debt? (2M,CO4,BL1)

Q.2.A. Identify the need for the public sector. (12M,CO1,BL2)

OR

Q.2.B. What approach would you use to explain efficient provision of public goods. (12M,CO1,BL2)

Q.2.C. What are mixed goods? Illustrate with one example. (4M,CO1,BL2)

Q.3.A. How would you explain revenue and capital expenditure of the central government. (12M,CO2,BL3)

Q.3.B. What would result if public expenditure is in excess? (4M,CO2,BL3)

OR

Q.3.C. How can the principles of canon of economy and canon of sanction in public expenditure be applied in real life scenario? (4M,CO2,BL3)

Q.4.A. What is the role of fiscal policy in economic development? (12M,CO3,BL4)

Q.4.B. Identify the key principles of taxation. (4M,CO3,BL3)

OR

Q.4.C. How would you apply your understanding to explain the nature of taxation. (4M,CO3,BL3)

P.T.O.

