

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA
B.COM. UGC-CCFUP (SEMESTER-III) REGULAR EXAMINATION, OCTOBER/NOVEMBER 2024
COM-212 - BUSINESS LAW

Time: 2 Hour

Marks: 80

*Instructions: (i) Figures to the right indicate marks.
(ii) All questions are compulsory.*

- Q.1 .** [8*2=16]
a) Define a Counter offer. (BL1,CO1)
b) What is past and future Consideration. (BL1,CO1)
c) Explain the term Sale under Sale of Goods Act. (BL1,CO2)
d) Explain the meaning Arbitral Award. (BL1,CO1)
e) What is the role of conciliator in conciliation? (BL1,CO1)
f) What is the legal definition of a contract? (BL1.CO2)
g) Define a cheque. (BL1,CO2)
h) Explain any 2 essentials of a promissory note. (BL1,CO2)
- Q.2 A.** Explain the essential elements that constitute a valid contract? (BL2,CO1) [12]
OR
Q.2 B. Define various kinds of offers, explain with an example. (BL3 CO1) [12]
Q.2 C. Differentiate between sale and agreement to sell. (BL4,CO1) [04]
- Q.3 A.** List the rights and duties of Bailee under Bailment. (BL 3,C02)[12]
Q.3 B. Explain the term Coercion. (BL2,CO2)[04]
OR
Q.3 C. Define the legal remedies are available to an unpaid seller. (BL3,CO2) [04]
- Q.4 A.** Explain the key responsibilities and functions of an arbitrator in resolving disputes between parties? (BL2,CO3) [12]
Q.4 B. Under what circumstances can a arbitral proceeding be terminated? (BL3,CO3) [04]
OR
Q.4 C. List the primary advantages of conciliation as a method for resolving disputes(BL3,CO3) [04]
- Q.5 A.** What are the characteristics that define a negotiable instrument under the Negotiable Instruments Act? (BL2,CO4 [12]
Q.5 B. Differentiate between bill of exchange and promissory note. (BL4CO4) [04]
OR
Q.5 C. Explain the legal consequences of dishonoring a cheque under the Negotiable Instruments Act? (BL3,CO4) [04]
