Goa Vidyaprasarak Mandal's GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS FARMAGUDI, PONDA – GOA

B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2024 TECHNIQUES OF COSTING (DSE-3)

Time: 30 Minutes Marks: 10

Q) Answer any one of the following

1. The following information was extracted from books of Amulya pvt. Ltd. 30000 units.

(1X10 marks = 10 marks)

Particulars	Amount (₹)
Actual Sales	3,00,000
Fixed Cost	90,000
Profit	60,000

You are required to:

- a) Calculate contribution per unit and also prepare Income Statement under Marginal Costing.
- b) Calculate Profit Volume ratio.
- c) Calculate Break Even Point in Units and value (₹) and also its ratio to total sales.
- d) Calculate Margin of safety in value (₹) and in Units.
- e) Calculate Total Sales (in Value (₹) and in Units) required to make profit of ₹ 1,00,000.

OR

2. Explain in brief (Any TWO).

- $(02 \times 05 \text{ marks} = 10 \text{ marks})$
- a. Fixed cost, variable cost, Break Even Point, Margin of Safety
- b. Difference between Absorption costing and Marginal Costing.
- c. Benefits and limitations of marginal costing.

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