

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA**

**B.COM. UGC-CCFUP (SEMESTER-III) Intra Semester Assessment (ISA-I)-Test AUGUST 2024
CFA-211 SPECIALIZED ACCOUNTING**

Time: 30 Minutes

Marks: 10

Instructions: a) All questions are compulsory.

b) Figures to the right indicate maximum marks.

Q . 1) Answer any 5 from the following : (5 X 2 Marks) (CO1 BL2)

- a) Explain the term Insurance.
 - b) State and explain any 2 types of Insurance.
 - c) How does an insurance claim work?
 - d) Explain the term abnormal goods.
 - e) Explain the term salvage value.
 - f) How would you compare between life and fire insurance?
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