

**GOA VIDYAPRASARAK MANDAL's GOPAL GOVIND POY RAITURCAR**  
**COLLEGE OF COMMERCE AND ECONOMICS, FARMAGUDI, PONDA.**  
INTRA SEMESTER ASSESSMENT TEST I OF CBCS SEMESTER V AUGUST 2024  
T.Y.B.COM.

Management Accounting DSE4

DURATION: 30 minutes

MARKS :10

Instructions:

1. All the questions are compulsory.
2. However, internal choice is available.
3. Working notes should form part of your answer.

**Q.1.** (Answer Any **ONE** – **A** or **B**)

(4 marks)

A. Copper Tin Ltd. Produces copper bottom vessels.

➤ Units to be sold in different months in 2024 are given below:

May 2024	10,000
June 2024	12,000
July 2024	10,000
August 2024	16,000
September 2024	20,000

➤ The stock of finished goods at the end of every month shall be 60% of the sales of the next month.

Prepare the **Production budget** for the four months period from May to August 2024.

**OR**

B. Bonfire Ltd., making plastic crayons sets, submits the following for the 4 months ended April 2023.

Month	Quantity sold	Other details
January 2023	500	Target for the four months ended 30 <sup>th</sup> April 2024 is as follows
February 2023	400	
March 2023	350	Sales quantity will increase by 10%. Selling price per unit will also increase by 5 %.
April 2023	600	
Selling price per unit	₹ 200	

Prepare a **Sales budget** for the four months ended 30<sup>th</sup> April 2024, respectively.

**Q.2.** Answer the following (any THREE)

(3 x 2 marks = 06 Marks )

- a) Enumerate the functions of Management Accounting (any two).
- b) State and explain the scope of the Management Accounting system in an organization.
- c) Give two points of distinction between Financial Accounting and Management Accounting.
- d) Discuss the role and status of the Management Accountant. (Any two points).

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