

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA

B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2024
INDIAN MONETARY & FINANCIAL SYSTEM

Time: 30 Minutes

Marks: 10

Q.1. Answer **any 4** of the following: **(4 x 1 = 4 marks)**

1. Explain the function of money as a medium of exchange.
2. Define Paper currency or Fiat money.
3. Give 2 reasons for the rise in digital payments in India.
4. Briefly describe the barter system of exchange under commodity money.
5. List 4 characteristics of money.

Q.2. Answer **any 3** of the following: **(3 x 2 = 6 marks)**

1. Illustrate Margin Requirement and direct action as selective tools of credit control.
 2. Define Repo rate and Reverse repo rate.
 3. Define M1 and M2 measures of RBI money supply.
 4. Define Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR).
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