

**Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA – GOA**

**B.COM. UGC-CCFUP (SEMESTER-III) Intra Semester Assessment (ISA-I)-Test AUGUST 2024  
CFA-201 – GOVERNMENT ACCOUNTING**

**Time: 30 Minutes**

**Marks: 10**

***Instruction: Answer any one question***

**Q.1 Answer any ONE from the following in about 100 to 120 words (4 marks) (CO1)(BL1)**

1. Which are the four terms commonly used in government accounting?
2. What is planned expenditure and nonplanned expenditure?

**Q.2 Answer any TWO from the following in about 50 to 60 words (4 marks) (CO1)(BL1)**

1. What are the objectives of Government accounting? (**Any two**)
2. What is the meaning of 'Contingency Fund'?
3. What is the procedure followed by RBI for acting as a Clearing house for the government?

**Q.3 Name the following. (2 marks) (CO1)(BL1)**

- a. An independent constitutional authority responsible for auditing and assessing the financial accounts of the government of India.
  - b. It is a place where all government money is kept for the purpose of public payment.
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