

Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA – GOA  
B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2024  
FINANCIAL REPORTING (DSE-4)

Time: 30 Minutes

Marks: 10

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*Instruction; All questions are compulsory.*

- Q.1)** Answer any **two** from the following in a sentence each; **2x1=2**
- a) Financial Reporting
  - b) Corporate Social Responsibility
  - c) Corporate Governance Report
- Q.2)** Expand any **four** words from the following; **4x1/2=2**
- a) GAAP
  - b) HRA
  - c) ICAI
  - d) EVA
  - e) GST
- Q.3)** Answer any **three** from the following; **3x2=6**
- a) Explain the qualitative Characteristics of the financial report.
  - b) Enumerate the motives of the financial disclosure.
  - c) Describe the Accounting Standard Board
  - d) Users of the financial information
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