

**G.V.M.'s Gopal Govind Poy Raiturcar College of
Commerce and Economics, Ponda Goa**

M.Com. Semester I

ISA I August 2023

COM 502 Entrepreneurship and Venture Capital

Time: 1 hour

Marks: 20

I. Provide the correct answers to the following questions.

(1 mark each)

1. Which of the following sectors has the highest contribution to India's GDP?
 - a) Industry
 - b) Services
 - c) Agriculture
 - d) Agriculture and allied sector
2. India's share of global industrial output declined from 25% in 1750 to 2% in 1900. At the same time, which country's share of the world economy rose from 2.9% in 1700 up to 9% in 1870?
 - a) The United Kingdom
 - b) The USA
 - c) Canada
 - d) France
3. _____ is a method of generating ideas (no matter how silly they may seem) and sharing knowledge to solve a particular commercial or technical problem, in which participants are encouraged to think without interruption,
 - a) Focus group
 - b) Problem inventory analysis
 - c) Brainstorming
 - d) Delphi technique
4. Which of the following factors acts as a barrier in bridging the gap between science and market place?
 - a) Financial resources
 - b) Business skills in Marketing and Distribution
 - c) Both of the above
 - d) None of the above

II. Answer the following questions.

(4 marks each)

1. Explain the significance of creativity for Entrepreneurs and the risk associated with Creative ventures.
2. What is Brand Imitation? What are the Merits and Demerits of Imitation? (Explain with the help of an example).
3. Bring out the difference between Entrepreneurs and Intrapreneurs.
4. According to figures from the International Monetary Fund (IMF), India passed the United Kingdom (UK) to become the fifth-largest economy in the world in the last quarter of 2021. What are the factors that contributed to India achieving this feat?