

Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA – GOA  
B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2024  
COST ACCOUNTING – I (DSE-1)

**Time: 30 Minutes**

**Marks: 10**

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**Instruction; All questions are compulsory.**

- Q.1)** Answer any **two** of the following in a **sentence** each; **2x1=2**
- a) Financial Accounting
  - b) Cost Accountancy
  - c) Costing
- Q.2)** Enumerate any **two** examples for any **two** classes of cost on the **basis** of the following; **2x1=2**
- a) Behaviour
  - b) Time
  - c) Decision Making
- Q.3)** Answer any **three** of the following in **four** points each; **3x2=6**
- a) State the objectives of the Cost Accounting.
  - b) Explain the limitations of the Cost Accounting.
  - c) Describe the advantages of the Cost Accounting.
  - d) Enumerate the steps to be followed while installing the Costing System.
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