



## **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**GOA VIDYAPRASARAK MANDAL'S  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE  
& ECONOMICS.  
PONDA-GOA.**

**AND**

**GOA TECHNOLOGY ASSOCIATION  
S7, Second Floor, Pai House, Sadar, Ponda, Goa**

**Place: Farmagudi-Ponda, Goa.  
Date: 23/12/2023**



## **A. THE PARTIES**

Goa Vidyaprasarak Mandal (G.V.M.) is an institution established in 1911 and has fifteen Educational Institutions imparting education from KG to PG. In the year 1986 G.V.M.'s established Gopal Govind Poy Raiturcar College of Commerce and Economics (G.V.M.'s G.G.P.R. College of Commerce and Economics). The college is affiliated to Goa University, since its inception.

The college is a premier institute in the state of Goa, presently offering Bachelor of Commerce (B. Com.), Bachelor of Computer Application (B. C. A.) and Master of Commerce (M. Com.) Programmes. The college is also recognized as a Cluster Research Centre in Economics for Ph. D. course from 27<sup>th</sup> July, 2021. The college is in the process of Re-accreditation by National Assessment and Accreditation Council (3<sup>rd</sup> cycle). The college serves students from various sections of society who belong to rural and urban background. At present college has 800 students enrolled across the programmes offered by the college. Infrastructure and other facilities conducive to the Teaching-Learning process exist at the institution.

The college has experienced and committed faculty who besides teaching are actively involved in Research, Paper-Publications and engage in related activities. They contribute to the University, Educational and other government bodies.

The college is committed to academic excellence and is determined to strengthen holistic and inclusive development of the student community. Through the various associations/clubs/cells the college nurtures and fosters curricular and co-curricular activities. The college has its vision and mission statement in place as stated below:



Vision: To make the institution a centre of Excellence in Education and research with focus on multifaceted development of the students and to empower them to become global citizens.

Mission: To impart quality education to students to enable them to face the global challenges and mould them to be socially responsible citizens.

Goa Technology Association, an association of IT & ITES companies, Technology Startups, Academic Institutions offering Technology courses, Incubators & coworking space and having its address at S7, Second Floor, Pai House, Sadar, Ponda, Goa (hereinafter referred to as GTA).

‘G.V.M.’S GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE & ECONOMICS’.

and

‘GTA’

shall collectively be referred to as ‘Parties’ and individually as ‘First Party’ and ‘Second Party’ respectively.

**WHEREAS:**

1. ‘G.V.M.’s GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE & ECONOMICS’ is a premier Higher Education Institution in the State of Goa, imparting education and carrying out research in the disciplines of Computer Science, Commerce, Management and Finance.
2. GTA is an active, vibrant and only representative of the IT companies present



in Goa, set up to represent the interests of IT practitioners, professionals and companies in the state and to promote and create growth opportunities for their members through various initiatives.

G.V.M.'s GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS and GTA agree to establish a programme for co-operation in areas of mutual interest and in accordance with the terms and conditions set out in this MoU.

#### **A. OBJECTIVES**

1. To foster collaboration between the Parties in areas of common interest and concern.
2. To bridge the Industry-Academia gap.
3. To provide the Second Party with avenues to share the expertise of its members and/or invite resource persons with faculty and student members of the First Party.
4. To provide opportunities to the faculty and students of the First Party to gain practical exposure, so as to strengthen the knowledge and skill base of faculty members and enhance the learning experience of students.
5. To facilitate the advancement of knowledge through academic and research collaborations.
6. To facilitate employment opportunities for the students of the First Party.
7. To provide access to the facilities like seminar hall, conference room, playground of the First party to the Second party following agreed protocols.



## **B. TERMS OF REFERENCE:**

1. The First Party, as part of its efforts to bridge the perceived Industry-Academia gap, will work with the Second Party to improve students' learning and readiness for work.
2. The Second Party, as part of its efforts to promote Education and Training in the Technology discipline, will explore ways and means of involving students of the First Party in its activities.

## **C. RESPONSIBILITIES:**

The First Party will,

- a) Remain an active member of Goa Technology Association at least until the validity of this MoU.
- b) Encourage its students to participate in programs organized by the Second Party.
- c) Ensure that students attend the training / OJT / Sessions / Workshops as and when organized by both Parties.
- d) Provide the Second Party and/or its members, student & faculty support wherever needed.
- e) Collaborate with the Second Party in various technological and relevant research activities, wherever there is scope for such collaboration.
- f) Provide early access to their students during job fairs and placement programs.
- g) Provide access to the facilities like seminar hall, conference room, playground to the Second party following agreed protocols for events and meetings.
- h) Use the logo of the Second party for the technology events organized.



The Second Party will,

- a) Suggest and help organize add-on courses for students to bridge any shortfalls in syllabus and course content.
- b) Invite the students and faculty members of the First Party to attend programs that it organizes on its own, or on behalf of its members.
- c) Provide opportunities to students of the First Party to participate as volunteers for such programmes which will help them meet and network with industry stalwarts from Goa as well as from all over the country.
- d) Involve the faculty members and students of the First Party in any relevant project that it might undertake.
- e) Suggest and help organize regular training for faculty members to keep them up-to-date on recent developments in the discipline.
- f) Provide resource persons / speakers from among its members for workshops / conferences / seminars / webinars organized by the Second Party.
- g) Encourage its members to provide internships and On-The-Job Training opportunities to students of the First Party.
- h) Encourage its members to participate in the Placement Fair and any other placement activity organized by the First Party.
- i) Upon request from the First Party, identify from among its members, possible Guest Faculty based upon their areas of expertise, and encourage these members to participate as Guest Faculty.



- j) Encourage its members to function as mentors for the Incubation Centre established by the First party.
- k) Encourage its members to accept faculty members of the First Party to be present in their organizations for a period of 3-4 weeks, and understand all the work procedures and processes, as part of the First Party's Faculty Industry Embedment initiative.

#### **D.COORDINATION**

The Parties shall each appoint a Co-Ordinator who will have the responsibility of, implementing the MoU, carrying out periodic reviews, and finding ways to strengthen the collaboration between the two Parties.

#### **E. TERMS AND TERMINATION**

1. This MoU will take effect from the date it is signed by representatives of the two Parties. It will remain valid for a period of five years, and may be continued thereafter after suitable review and agreement.
2. This MoU may, at any time during its period of validity, be terminated by one of the Parties upon prior notice to the other in writing not later than six months before the termination date. Once terminated, neither Party will be responsible for any losses, financial or otherwise, which the other Party may suffer. However, both Parties will ensure that all activities in progress are allowed to complete successfully.
3. Any cooperation under this MoU is subject to the availability of funding sources.
4. In the event that either Party wishes to disclose any data and/or information



supplied in or resulting from the implementation of this MoU, the disclosing Party shall have prior written consent from the other Party.

5. Any dispute concerning the interpretation and/or application of this MoU shall be settled amicably through consultation between the Parties.
6. This MoU may be amended or revised at any time by mutual written consent of the Parties, and such amendment shall form an integral part of this MoU.
7. This MoU will be deemed to have been terminated if the First party is no longer an active member of GTA.

## **F. GENERAL**

1. This MoU may only be amended or modified by a written agreement signed by the representatives of each party.
2. The Parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Non-disclosure agreements will be made for each such event between the individuals involved from both institutions.



3. This MoU is signed subject to approval by respective academic / administrative bodies.

Signed for and on behalf of  
G.V.M.'s GOPAL GOVIND POY  
RAITURCAR COLLEGE OF  
COMMERCE & ECONOMICS

Name: Prof. (Dr.) Teotone Vaz  
Position: Principal

In presence of

Name: Mrs. Supriya Dessai  
Position: Assistant Prof. and B.C.A Co-Ordinator

Date: 23/12/2023

Signed for and on behalf of  
GOA TECHNOLOGY ASSOCIATION

Name: Shri. Sujeet Shetty  
Position: President

Name: Shri. Yashvit Naik  
Position: Vice-President

Date: 23/12/2023