## Goa Vidyaprasarak Mandal's GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS FARMAGUDI, PONDA - GOA B.COM. CBCS (SEMESTER-I) REPEAT EXAMINATION, NOVEMBER 2023

MICRO-ECONOMICS	
Duration: 2 Hours	Marks: 80
INSTRUCTIONS: 1) All questions are compulsory 2) Figures to the right indicate marks. 3) Draw diagrams wherever necessary.	
<ul> <li>Q.1) Answer <u>any four</u> of the following in not more than 100 words.</li> <li>i) Factors affecting demand. (Any Four)</li> <li>ii) Price elasticity of demand.</li> <li>iii) Factors affecting supply. (Any Four)</li> <li>iv) Extension in supply with diagram.</li> <li>v) Economies of Scope.</li> <li>vi) Features of perfect competition. (Any Four)</li> </ul>	(4x4=16 marks)
<ul> <li>Q.2) Answer <u>any four</u> of the following.</li> <li>a. Product differentiation.</li> <li>b. Producer surplus.</li> <li>c. Long run equilibrium under monopoly.</li> <li>d. Prisoner's dilemma.</li> <li>e. Features of oligopoly market. (Any Four)</li> <li>f. Cartels.</li> </ul>	(4x4=16 marks)
Q.3.a) Explain the shift in the demand curve with the help of a neat labelled on <b>OR</b>	liagram. (12)
Q.3.x) Describe the properties of indifference curve.	(12)
Q.4.a) Describe the properties of isoquant curve. OR	(12)
Q.4.x) Explain the meaning of internal economies of scale and its types.	(12)
Q.5.a) Discuss any three features of monopoly.	(6)
Q.5.b) Long run equilibrium of a firm under Perfect Competition. OR	(6)
Q.5.x) Discuss the degrees of price discrimination under monopoly.	(6)
Q.5.y) Explain any three measurements of monopoly power.	(6)
<b>Q.6.a)</b> Explain any six features of Monopolistic Competition. <b>OR</b>	(12)
Q.6.x) Write a note on the following: i) Kinked demand curve	(12)

- i) Kinked demand curve
  - ii) Price leadership model