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T.Y.B.com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Cost & Management Accounting - Cost and Management Audit

[Time: 2 Hours]

[Max. Marks:80]

- Instructions:**
1. All questions are compulsory; however internal choice is available.
 2. Answer sub-question in question no.1 and 2 in not more than 100 words each.
 3. Answer question no.3 to question no.6 in not more than 400 words each.
 4. Figures to the right indicate maximum marks for respective question/sub-question.

- Q1 Write short notes (Any Four) 16
- a. Features of cost Audit.
 - b. Efficiency Audit.
 - c. Books of account to be maintained Section 128.
 - d. Disqualification of cost auditor as per Section 141.
 - e. Duties of cost auditor.
 - f. Liabilities of cost auditor.
- Q2 Write short notes (Any Four) 16
- a. Internal check.
 - b. Cost Audit Working papers.
 - c. Benefits derived from cost records.
 - d. Accounting for Research and development Expenses.
 - e. Preservation of Cost Accounting Records.
 - f. Cost Audit as aid to Management.
- Q3 A. What do you mean by Cost Audit? Explain the objectives of cost Audit. 12
OR
B. Explain the merits and demerits of Cost Audit.
- Q4 A. Describe the Responsibilities of Cost Auditor. 12
OR
B. Explain Professional Ethics and code of conduct of Cost Auditor.
- Q5 A. Explain the Cost Audit Procedures and Techniques. 12
OR
B. Explain in brief the Cost Audit Programme.
- Q6 A. Explain the end use of Cost Audit Report. 12
OR
B. Enumerate the points to be considered for maintenance of cost accounting records for Materials cost and Employee cost.