Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA-GOA
B.COM. CBCS (SEMESTER-III) REGULAR EXAMINATION, NOVEMBER 2023
BUSINESS LAW

Duration: 2 hours **Marks:60**

Q1. Answer **ANY THREE** from the following: **(3X4=12 MARKS)**

a) What is a Promissory Note? Explain with essentials.
b) Define "Indorsement". What are the different kinds of Indorsements?
c) Define Bill of Exchange. What is the difference between a Promissory Note and a Bill of Exchange?
d) What is Crossing of Cheques? Explain the different types of Crossing.
e) Write a note on Quasi – Contracts?

Q2. Answer **ANY THREE** from the following: **(3X4=12 MARKS)**

a) Explain Arbitration Agreement.
b) Explain the Procedure for Appointment of an Arbitrator?
c) Write the difference between Arbitration and Conciliation.
d) Explain Conciliation and the procedure for appointment of a Conciliator.
e) Write a note on Negotiable Instrument and its characteristics.

Q3. Answer **ANY ONE** from the following: **(1X12=12 MARKS)**

a) Explain the essentials of a valid Contract?
b) Define Contract. What are the different kinds of Contracts?

Q4. Answer **ANY ONE** from the following: **(1X12=12 MARKS)**

a) Explain Offer and Acceptance. What are the legal rules / essentials of a valid Acceptance?
b) "Free Consent" of the parties is one of the essential elements of a valid contract. Explain.

Q5. Answer **ANY ONE** from the following: **(1X12=12 MARKS)**

a) Explain the Conduct of Arbitral Proceedings.
b) Define Void Agreements. Which agreements are expressly declared to be void under the Indian Contract Act, 1872?

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