Goa Vidyaprasarak Mandal's GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS FARMAGUDI, PONDA – GOA B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2023 TECHNIQUES OF COSTING (DSE-3) Time: 30 Minutes Marks: 10

Q) Answer any one of the following

1. The following information was extracted from books of Avul Ltd. producing and selling 25,000 units at ₹100 per unit. (1X10 marks =10 marks)

Particulars	Amount (₹)
Actual Sales	25,00,000
Fixed Cost	6,24,000
Variable cost	8,75,000

You are required to:

a) Calculate the profit/(loss) as per Marginal Costing equation.

b) Calculate Profit Volume ratio.

c) Calculate Break Even Point in sales value (\mathbf{R}) and in Units.

d) Calculate Margin of safety in units & in value.

e) Calculate Total Sales (Value and Units) required to make profit of ₹13,00,000.

OR

(5 x 02 marks = 10 marks)

2. Explain in brief (Any Five).

a. Fixed cost and variable cost.

b. Break-even point.

c. Margin of safety.

d. Angle of incidence.

e. Difference between Absorption costing and Marginal Costing. (Any 2 points)

f. Benefits of marginal costing. (any 2)

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