

**GVM'S G.G.P.R. COLLEGE OF COMMERCE AND ECONOMICS, FARMAGUDI,
PONDA.**

INTRA SEMESTER ASSESSMENT TEST I OF SEMESTER V AUGUST 2023

T.Y.B.COM.

Management Accounting DSE4

DURATION: 30 minutes

MARKS :10

Instructions:

1. All the questions are compulsory.
2. However, internal choice is available.
3. Working notes should form part of your answer.

Q.1. (Answer Any ONE – A or B)

(4 marks)

A. Colourlab Ltd., making wall paints, submits the following for the four months ended April 2022.

Month	Quantity sold	Other details
January 2022	500	Target for the four months ended 30 th April 2023 is given below:
February 2022	200	
March 2022	300	Selling price per unit will decrease by 5 %.
April 2022	400	Sales quantity will increase by 10%.
Selling price per unit	₹ 800	

Prepare a **Sales budget** for the four months ended 30th April 2023, respectively.

OR

B. Mogra Ltd. Produces perfumes.

➤ Units to be sold in different months in 2023 are given below:

May 2023	5,000
June 2023	6,000
July 2023	7,000
August 2023	8,000
September 2023	10,000

➤ The stock of finished goods at the end of every month shall be 40% of the sales of the next month.

Prepare the **Production budget** for the four months period from May to August 2023.

Q.2. Answer the following (any THREE)

(3 x 2 marks = 06 Marks)

- a) Discuss the role and status of the Management Accountant. (Any two points).
- b) Give two points of distinction between Financial Accounting and Management Accounting.
- c) Enumerate the limitations of the Management Accounting system (any two).
- d) State and explain any two techniques adopted in the Management Accounting system.

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