

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA

B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2023
INCOME TAX AND GOODS & SERVICE TAX (DSE-1)

Time: 30 Minutes

Marks: 10

Q.1) Ms. Neha provides the following particulars of her Income for the previous year ended 31/03/2023. You are required to computer her income from House Property for A.Y. 2023-24. **(10 Marks)**

Particulars	House A (Self-occupied)	House B (Let-out)	House C (let-out)
Municipal Valuation (p.m)	₹4,500	₹30,000	₹40,000
Rent Received (p.m)	NIL	₹40,000	₹35,000
Vacancy	----	2 Months	----
<u>Municipal Tax:</u>			
- Paid	₹12,000	₹15,000	₹10,000
- Outstanding on 31/03/2023	₹2,000	₹5,000	₹10,000
<u>Interest on borrowed Capital:</u>			
- Paid during the Year	₹1,80,000	₹35,000	₹90,000
- Outstanding on 31/03/2023	₹30,000	₹5,000	₹10,000

OR

P.T.O.

