

**Goa Vidyaprasarak Mandal's**  
**GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS**  
**FARMAGUDI, PONDA – GOA**  
**B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2023**  
**FINANCIAL REPORTING (DSE-4)**

**Time: 30 Minutes**

**Marks: 10**

---

***Instruction: All questions are compulsory.***

- Q.1)** Answer **any two** from the following in a sentence each. **(2x1=2)**
- a) Financial Reporting
  - b) Corporate Social Responsibility
  - c) Cash Flow Statement
- Q.2)** Expand **any four** words from the following: **(4x1/2=2)**
- a) GAAP
  - b) HRA
  - c) VAS
  - d) EVA
  - e) IFRS
- Q.3)** Answer **any three** from the following: **(3x2=6)**
- a) Explain the qualitative Characteristics of the financial report.
  - b) Enumerate the motives of the financial disclosure.
  - c) State the procedure to be followed for issuing the Financial Reporting Standard in India.
  - d) Users of the financial information.
-