

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA**

**B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2023
COST ACCOUNTING – II (DSE-2)**

Time: 30 Minutes

Marks: 10

Q 1. Answer the following.

(2x5=10)

1. Define Overtime.
2. What is labour Turnover?
3. What do you mean by time rate and piece rate method?
4. What is time keeping and time booking?
5. How salary is different from wages?

OR

From the following data calculate Gross and Net Salary of Mr. ANAND of MRF CO for the month of July 2023.

1. Basic Salary ₹45500
 2. DA 15% of Basic
 3. HRA 20% of Basic and DA
 4. Transport Allowance ₹5000
 5. Special Allowance ₹2000
 6. Income Tax ₹3000
 7. Housing loan ₹8000
 8. Car loan ₹5000
 9. LIC Premium ₹1000 on Policy of ₹300000
 10. PF contribution ₹5000 in the ratio of 2:5 between employer and employee.
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