

**Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA – GOA**

**B.COM. CBCS (SEMESTER-V) Intra Semester Assessment (ISA-I)-Test AUGUST 2023  
COST ACCOUNTING – I (DSE-1)**

**Time: 30 Minutes**

**Marks: 10**

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***Instruction: All questions are compulsory.***

- Q.1)** Answer **any two** of the following in a **sentence** each. **(2x1=2)**
- a) Financial Accounting
  - b) Cost Accounting
  - c) Fixed Cost
- Q.2)** Enumerate the **two** examples for **any two** classes of cost on the **basis** of the following: **(2x1=2)**
- a) Elements
  - b) Time
  - c) Decision Making
- Q.3)** Answer **any three** of the following in **four points** each. **(3x2=6)**
- a) State the objectives of the Cost Accounting.
  - b) Explain the limitations of the Cost Accounting.
  - c) Describe the advantages of the Cost Accounting.
  - d) Distinguish between Cost Accounting and Financial Accounting.
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