Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA – GOA
B.COM. CBCS (SEMESTER-III) Intra Semester Assessment (ISA-I)-Test AUGUST 2023
BUSINESS LAW

Time: 30 Minutes **Marks: 10**

I) ANSWER **ANY FIVE** FROM THE BELOW GIVEN QUESTIONS. **(5 x 1 = 5 Marks)**

Q1.) Committing or threatening to commit, any act forbidden by the Indian Penal Code or the unlawful detaining or threatening to detain, any property, to the prejudice of any person whatever, with the intention of causing any person to enter into an agreement is _____.

A. Coercion B. Undue Influence C. Mistake D. Fraud.

Q2) Where the relations subsisting between the parties are such that one of the parties is in a position to dominate the will of the other and he uses the position to obtain an unfair advantage over the other, the contract is said to be induced by _____.

A. Misrepresentation B. Undue Influence C. Fraud D. Coercion

Q3) When a person asserts something which is not true though he honestly believes it to be true, the contract is said to be caused by _____.

A. Fraud. B. Misrepresentation C. Mistake of fact D. None of the above.

Q4) When a person intentionally makes a false statement with an intent to deceive another party and to induce the other party to enter into a contract on that basis, he is said to commit _____.

A. Mistake of law B. Fraud C. Undue Influence D. Coercion

Q5) Where both the parties to an agreement are under a mistake as to a matter of fact essential to the agreement, the agreement is _____.

A. Valid B. Voidable C. Void D. None of the above.

Q6) Where only one of the contracting parties is mistaken as to a matter of fact, the mistake is a _____.

A. Unilateral Mistake B. Bilateral Mistake C. Mistake of law D. Fraud

II) ANSWER **ANY TWO** FROM THE BELOW GIVEN QUESTIONS. **(2 x 2.5 = 5 Marks)**

Q1) Write a short note on Undue Influence.

Q2) Difference between Coercion and Undue Influence.

Q3) "Consent is said to be free when it is not caused by Fraud". Explain.

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