

G.V.M'S GGPR College of Commerce & Economics, Ponda-Goa
M.Com Semester-IV End Examination, April 2023
COO436-Insurance Management

Duration-03 Hours

Max. Marks: 60

- Instructions: 1. This paper consists of *nine (9)* questions carrying equal marks.
2. Question *No. 1* is compulsory.
3. Answer any *five (5)* questions from 2 to 9.
4. Each question carries *10 marks*. Figures to the right indicate full marks.
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Q.1. Answer the following questions:

(5x2=10 marks)

- a) Describe any two advantages of Bancassurance.
- b) State the various duties/functions of IRDAI.
- c) Explain the various types of Insurance intermediaries.
- d) What is Moral and Legal hazards?
- e) Explain the concept of Reinsurance with example.

Q.2. What is Insurance? Explain its various principles.

(10 marks)

Q.3. Answer the following questions:

(2x5=10 marks)

- a) What is Fire Insurance? Explain the different types of fire insurance policies.
- b) What is Medical Insurance? Explain its various types of medical insurance plans.

Q.4. Discuss the growth/development of Insurance in India.

(10 marks)

Q.5.State and explain the Marketing Strategies (7P's) of life insurance company.

(10 marks)

Q.6. Answer the following questions:

(2x5=10 marks)

a) The number of details can be known from the below table we assume that each person dead will be paid Rs. 1,000 & the insurer will earn interest @3% p.a. Calculate the amount of premium per policy.

Year of Insurance	Age attained	No. of Living	No. of death	Amount of claims per death
1	26	86,500	200	1000
2	27	86,300	300	1000
3	28	86,000	330	1000
4	29	85,670	350	1000
5	30	85,320	400	1000

b) Explain the types of travel insurance & the types of risk covered in it.

Q.7. Answer the following questions:

(2x5=10 marks)

- a) Explain the claim settlement process in General Insurance business.
- b) Describe the two methods of risk classification in life insurance.

Q.8. Answer the following questions:

(2x5=10 marks)

- a) Explain the death & maturity claims settlement process in life Insurance.
- b) Describe the concept of Motor Insurance & Personal accident Insurance.

Q.9. What is life Insurance? Explain any six types of life insurance policies.

(10 marks)
