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T.Y.B.Com Semester VI (CBCS) Ordinance
EXAMINATION May 2023
COST AND MANAGEMENT ACCOUNTING MAJOR VI
Cost and Management Audit

[Time:2 Hours]

[Max. Marks:80]

- Instructions:**
1. All questions are compulsory; however internal choice is available.
 2. Answer sub-questions in Question No.1 and Question No.2 in not more than 100 words each
 3. Answer Question No.3 to Question No.6 in not more than 400 words each
 4. Figures to the right indicate maximum marks allotted to questions/sub-questions

- Q1 Answer any four of the following: 16**
- a. Social audit
 - b. Energy audit
 - c. Books of accounts to be maintained by company
 - d. Criminal liability of a cost auditor
 - e. Professional responsibilities of a cost auditor
 - f. Disqualification of a cost auditor
- Q2 Answer any four of the following: 16**
- a. Cost audit working papers
 - b. Internal audit
 - c. End uses of cost audit report
 - d. Distinguish between notes and qualifications to the report
 - e. Preservation of cost accounting records
 - f. Necessity of cost audit
- Q3 A) Distinguish between cost audit and financial audit. 12**
- OR**
- B) Explain the scope of cost audit. 12**

- Q4 A) Explain the rights & duties of a cost auditor. 12
- OR
- B) Explain the status of a cost auditor. 12
- Q5 A) Explain familiarisation with the company and the production process. 12
- OR
- B) Explain the techniques of cost audit. 12
- Q6 A) Cost audit is an aid to the management. Explain 12
- OR
- B) Enumerate the points to be considered for maintaining the records of raw materials & production records. 12