

GVM'S G.G.P.R.COLLEGE OF COMMERCE AND ECONOMICS, FARMAGUDI,PONDA.

INTRA SEMESTER ASSESSMENT TEST I OF SEMESTER V SEPTEMBER 2022

T.Y.B.COM.

Management Accounting DSE4

DURATION: 30 minutes MARKS :10

Instructions:

1. All the questions are compulsory.
2. However, internal choice is available.
3. Working notes should form part of your answer.

Q.1. (Answer Any ONE – A or B) (4 marks)

A. Honeycomb Ltd., a company making processed honey, submits the following figures of their product for the four months ended August 2021

Month	Quantity sold	Other details
May 2021	1,000	Target for the four months ended 31 st August 2022 is given below: Selling price per unit will increase by 5%. Sales quantity will decrease by 10%.
June 2021	1,500	
July 2021	1,800	
August 2021	2,000	
Selling price per unit	₹ 500	

Prepare a **Sales budget** for the four months ended 31st August 2022, respectively.

OR

B. Cristal Ltd. Produces distilled water bottles.

- Units to be sold in different months in 2022 are given below:

May 2022	6,000
June 2022	7,000
July 2022	8,000
August 2022	9,000
September 2022	10,000

- The stock of finished goods at the end of every month shall be equal to 50% of the sales of the next month.

Prepare the **Production budget** for the four months period from May to August 2022.

Q.2. Answer the following (any THREE)

(3 x 2 marks = 06 Marks)

- a) Enumerate the **limitations** of the Management Accounting system (any two).
- b) Give two points of **distinction** between Financial Accounting and Management Accounting.
- c) Describe the **functions** of the Management Accounting system. (any two).
- d) Discuss the **role** of the Management Accountant in The Management Accounting System. (two points).

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