

Goa Vidyaprasarak Mandal's  
**Gopal Govind Poy Raiturcar College of Commerce and  
Economics, Ponda-Goa**  
**B.Com. CBCS (Semester-VI) Examination, June 2022.**  
**INTERNATIONAL ECONOMICS**

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**Duration: 2 Hours**

**Marks: 80**

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**Instructions:**

- 1) All questions are compulsory however internal choice is available.
- 2) Answer Question 3 to Question 6 in approximately 400 words each.
- 3) Figures to the right indicate maximum marks assigned.

**Q 1) Answer any four of the following in approximately 100 words each. (16)**

- i) Give 4 points of difference between internal and international trade.
- ii) Comment on resource endowment and technology as factors affecting international trade.
- iii) Write a short note on Net and Gross barter terms of trade.
- iv) How do fixed and managed floating exchange rate systems work?
- v) Briefly explain 4 features of Balance of Payment (BOP).
- vi) Explain rupee convertibility on current account of BOP.

**Q 2) Answer any four of the following in approximately 100 words each. (16)**

- i) Define Multinational Corporations and give 3 of their salient features.
- ii) How do Joint Ventures operate?
- iii) Give 4 features of Foreign Portfolio Investment(FPI).
- iv) Explain any 4 causes of disequilibrium in BOP.
- v) Write a short note on American Depository Receipts(ADRs).
- vi) Explain any 4 functions of World Trade Organisation (WTO).

**Q.3) a) Explain voluntary export restraints, environment and labour standards as Non- Tariff Barriers (NTBs) used in foreign trade. (12)**

**OR**

**Q.3) b) Explain any 3 types of Tariffs. (6)**

c) Anti-Dumping duties & Counter Vailing duties. (6)

**Q.4) a) Define BOP. Describe the current account of BOP. (12)**

**OR**

b) Explain any six factors which affect short term exchange rate. (12)

