

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA –GOA
B.COM. CBCS (SEMESTER V) INTRA SEMESTER ASSESSMENT (ISA-I) TEST, SEPTEMBER 2022
FINANCIAL REPORTING (DSE-4)

Duration: 30 minutes Marks: 10

INSTRUCTION: *All Questions are compulsory.*

Q.1) Answer any two from the following in a sentence each; **2x1=2**

- a) Financial Reporting
- b) Corporate Social Responsibility
- c) Corporate Governance Report

Q.2) Expand any four words from the following; **4x1/2=2**

- a) GAAP
- b) HRA
- c) ICAI
- d) VFM
- e) GST

Q.3) Answer any three from the following; **3x2=6**

- a) Explain the qualitative Characteristics of the financial report.
- b) Enumerate the motives of the financial disclosure.
- c) Describe the Accounting Standard Board
- d) Users of the financial information