Goa Vidyaprasarak Mandal's

GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS PONDA – GOA

B.COM. CBCS (SEMESTER VI) EXAMINATION, JUNE 2022

COST AND MANAGEMENT AUDIT (DSE 6)

Duration: 2 Hours **Marks: 80**

Q 1. Answer the following. (Any 4) (4x4=16)

1. What is Cost Audit? How it is defined?
2. What do you mean by Efficiency and Energy Audit?
3. What do you mean by Internal Audit?
4. What raw materials cost list includes as per CARR?
5. What do you mean Internal Check?
6. What are the reports and records required for cost audit?

Q 2. Answer the following. (Any 4) (4x4=16)

1. What are the objectives of the Cost Audit?
2. What do you mean by Audit Notes?
3. What are the Criminal Liabilities of a Cost Auditor?
4. What is the importance of Internal Check?
5. What records of Wages Cost includes as per CARR?
6. What are the demerits of Cost Audit?

Q 3 A) What are the merits of Cost Audit? (12)

OR

B) What is the status or role of a Cost Auditor? Explain

Q 4 A) What do you mean by professional misconduct of cost auditor? What it includes?

OR

B) What techniques of cost audit includes? (12)

Q 5 A) What are the audit working papers? Explain different types of it. (12)

OR

B) What are the powers and duties of a Cost Auditor?

Q 6 A) What is cost audit programme? Write its importance. (12)

OR

B) On what ground Cost Auditor can be disqalified? List out the same.

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