

Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA –GOA  
B.COM. CBCS (SEMESTER V) INTRA SEMESTER ASSESSMENT (ISA-I) TEST, SEPTEMBER 2022  
COST ACCOUNTING - I (DSE-1)

**Duration: 30 minutes    Marks: 10**

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**INSTRUCTIONS: All Questions are Compulsory.**

**Q.1)** Answer any **two** of the following in a **sentence** each. **2x1=2**

- a) Financial Accounting
- b) Cost Accounting
- c) Costing

**Q.2)** Enumerate the **two** examples for any **two** classes of cost on the **basis** of the following; **2x1=2**

- a) Behaviour
- b) Time
- c) Decision Making

**Q.3)** Answer any **three** of the following in **four** points each.

**3x2=6**

- a) State the objectives of the Cost Accounting.
- b) Explain the limitations of the Cost Accounting.
- c) Describe the advantages of the Cost Accounting.
- d) Enumerate the steps to be followed while installing the Costing System.