Goa Vidyaprasarak Mandal's

GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA –GOA

B.COM. CBCS (SEMESTER III) INTRA SEMESTER ASSESSMENT (ISA-I) TEST, SEPTEMBER 2022

BUSINESS LAW

Duration: 30 minutes **Marks: 10**

Q) ANSWER ANY FIVEFROM THE BELOW GIVEN QUESTIONS. (5X1 = 5 MARKS)

Q1. Every promise or set of promises forming consideration for each other is an Contract

B.Offer C. Acceptance D.Agreement

Q2. Which Section governs Capacity of Parties _____

A. Section 10 B. Section 11 C.Section12 D. Section 13

Q3. Consideration also means_____

A. Quid-pro-qua B. Quid -qua-pro C. Pro- quid pro D.Qua-pro-quid

Q4. Compelling a person to enter into contract under threat or pressure falls under_____

A. Undue Influence B. Fraud C. Coercion D. Misrepresentation

Q5. An agreement enforceable by law is a _____

A. Contract B. Offer C. Acceptance D. Agreement

Q.6. Party making an offer is known as_____

A.Offeree B.Promisee C.Offeror D.Proposee

II)ANSWER ANY TWO FROM THE BELOW GIVEN QUESTIONS.(2X2.5=5 MARK)

Q1. Explain any four essentials of Valid Contract?

Q2. Write a short note on Offer?

Q3. Explain Capacity of Parties under Indian Contract Act?

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