

Goa Vidyaprasarak Mandal

Gopal Govind Poy Raiturcar College of Commerce and Economics,
Ponda Goa

M.Com (Semester II) Examination, April 2015

CO3A1 STRATEGIC MATERIALS MANAGEMENT (OB 10A)

Duration : 2 hours

Total Marks: 38

Instructions: Answer all Questions

Q1] Briefly answer the following: (3 x 2)

- a) Code of ethics
- b) Purchasing as a boundary spanning function
- c) Inventory Control Techniques

Q.2.A] Explain the process of strategic management. (8)

OR

Q.2.B] Explain various steps involved in purchase procedure. (8)

Q.3.A] Explain the importance of CSR. Also discuss about the arguments in favour and against CSR. (8)

OR

Q.3.B] Define inventory management and explain various techniques used to reduce inventory cost (8)

Q.4.A] Operating a warehouse involves several processing activities. Explain (8)

OR

Q.4.B] Explain the benefit and steps required for implementing value analysis (8)

Q.5.A] From the following information prepare stores ledger under LIFO method (8)

| Date | |
|----------|-------------------------------------|
| August 2 | Purchased 4000 units at ₹.4 each |
| 3 | Purchased 500 units at ₹.5 each |
| 5 | Issued 2000 units |
| 10 | Purchased 6000 units at ₹.6 each |
| 12 | Issued 4000 units |
| 18 | Issued 1000 units |
| 20 | Purchased 4000 units at ₹.7 each |
| 22 | Issued 2000 units |
| 25 | Purchased 4500 units at ₹.7.50 each |
| 30 | Issued 3000 units |

OR

Q.5.B] Two components X and Y are used as below: (8)

Normal usage: 50 units per week each

Minimum usage: 25 units per week each

Maximum usage: 75 units per week each

Reorder Quantity: X - 400 UNITS, y- 600 units

Reorder period X - 4 to 6 weeks, y- 2 to 4 units

Calculate for each component a) Reorder level, B) Maximum level

C) Minimum level and D) Average stock level