

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE AND ECONOMICS  
FARMAGUDI, PONDA-GOA

INTRA SEMESTER ASSESSMENT TEST-I  
SEMESTER I B.COM. JULY 2013  
MANAGERIAL ECONOMICS-I

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LIBRARY

MARKS:-10

Duration:- 30 Minutes

INSTRUCTIONS:- 1) Answer ANY FIVE questions  
2) All questions carry equal marks.

Q.1) Define "Managerial Economics" & give any two characteristics of Managerial Economics.

Q. 2) Explain in brief any two uses of Managerial Economics.

Q. 3) Describe any two functions of a Managerial economist.

Q. 4) Explain briefly – Incremental and Marginal principle.

Q. 5) Describe in brief – Equi-Marginal principle.

Q. 6) Explain briefly any two objectives of a firm.

----- best of luck \*\*\*\*\*