

GVM's GGPR College of Commerce & Economics,
Farmagudi- Ponda, Goa.

B.C.A. (Semester III) Intra Semester Assessment (ISA) I- Test, July 2019

MANAGEMENT ACCOUNTING

Duration: 45 minutes

Marks: 15

- Q.1 A) What do you understand by Management Accounting? Explain its scope.
(5)
B) Distinguish between Management Accounting and Financial Accounting.
(5)

- Q.2 Draw up a flexible budget for production at 75% and 100% capacity on the basis of the following data for a 50% activity.
(10)

Present production (50% activity) 1000 Units

Particulars	Cost Per Unit
Materials	100
Labour	60
Direct Expenses	20
Administration Expense (50% Fixed)	80,000
Selling and Distribution Expenses(60% Fixed)	1,00,000
Fixed Expenses	
1 Depreciation	10,000
2 Insurance	5,000