

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA- GOA

M. COM. (SEMESTER – II) EXAMINATION, APRIL 2015
CO202 INSURANCE AND RISK MANAGEMENT (OB 10A)

Duration: 2 hours

Total Marks: 38

Instructions: 1) Answer all questions.

- Q1.] Briefly answer the following:** (3 x 2 = 6)
a) What is Reinsurance?
b) Explain the difference between traditional and unit linked policies
c) Explain Risk financing?
- Q2.A]** What are the principles of contract of insurance? (08)
OR
Q2.B] Explain the different types of life insurance policies. (08)
- Q3.A]** Explain the various risks covered under fire insurance policies? (08)
OR
Q3.B] Explain the different methods of rate making in General Insurance business (08)
- Q4.A]** Explain the Purpose, Duties, Powers and Functions of IRDA (08)
OR
Q4.B] Explain rate making in General Insurance business (08)
- Q5.A]** Explain the different types insurance intermediaries. (04)
B] Explain the different types of marine insurance policies. (04)
OR
Q5.X] Explain claim settlement in life insurance policies. (04)
Y] Explain the provisions under Consumer Protection Act in the context of insurance. (04)

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