

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA- GOA**

**M. COM. (SEMESTER – II) EXAMINATION, APRIL 2014
CO202 INSURANCE AND RISK MANAGEMENT**

Duration: 2 hours

Total Marks: 38

Instructions: 1) Answer all questions.

Q1.] Briefly answer the following: (3 x 2 = 6)

- a) What is risk management? List the steps involved in the risk management process.
- b) Explain any two types of marine insurance policies?
- c) What are the objectives of rate making?

Q2.A] Explain how to select the appropriate risk management technique. (08)

OR

Q2.B] State why "Risk Identification" is necessary? Justify the use of multiple types of techniques used in the 'Risk Identification Process'. (08)

Q3.A] What are the guidelines issued by IRDA with respect to Grievance Redressal? (08)

OR

Q3.B] What is rate making? What are the basic methods of rate making in Life Insurance? (08)

Q4.A] Explain the principles of contract of insurance. (08)

OR

Q4.B] Explain the different types of insurance intermediaries. (08)

Q5.A] Explain analyzing of loss exposures. (04)

B] Explain the different types of liability insurance. (04)

OR

Q5.X] Explain any four types of life insurance policies. (04)

Y] Explain the provisions under Transfer of Property Act in the context of insurance. (04)

XXXXXXXXXXXXXXXXXXXX