

Goa Vidyaprasarak Mandal's  
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND  
ECONOMICS, PONDA – GOA  
B.COM. (SEMESTER – III) SUPPLEMENTARY EXAMINATION  
MAY/JUNE 2019  
INDIAN FINANCIAL & FISCAL SYSTEM  
(Old Course)

DURATION: 2 Hours

MARKS: 80

INSTRUCTIONS: 1. All questions are compulsory. However internal choice is available.

2. Figures to the right indicate full marks.

Q. 1. Briefly answer **any four** of the following: (4 x 4 =16)

1. Write a note on Indian money market.
2. Explain any two financial institutions in Indian financial system.
3. Explain any two recent developments in Indian commercial banking.
4. What is Variable Reserve Ratio?
5. What is Moral suasion?
6. Explain RBI indices of money supply.

Q. 2. Briefly answer **any four** of the following: (4 x 4 = 16)

1. Write any four features of the Indian tax system.
2. Explain the concept of shifting of a tax.
3. Explain any two major heads of public expenditure.
4. "Public expenditure in India is rising". Explain the reasons for the same.
5. What is debt redemption?
6. Distinguish redeemable and irredeemable debt.

Q.3. A. Explain any three financial services in the financial system. (12)

**OR**

Q. 3.B. Explain the functions of commercial banks. (12)

Q.4.A. With a suitable example explain the process of multiple credit creation. (12)

**OR**

Q.4. B. Explain the objectives of RBI with reference to its monetary policy. (12)

Q.5. A. Explain the merits of Indirect taxes. (12)

**OR**

Q.5. B. Explain the classification of public expenditure in India. (12)

Q.6. A. Explain the various concepts of deficits. (12)

**OR**

Q.6. B. Explain the structure of Central Government budget. (12)

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