Goa Vidyaprasarak Mandal's Gopal Govind Poy Raiturcar College of Commerce and Economics Ponda-Goa

B.Com. (Semester - IV) Supplementary Examination, May/June 2017 ECONOMICS OF RESOURCES Duration: 2 Hrs. Marks: 80

Instructions: 1. All the questions are compulsory however internal choice is available. 2. Figures to the right indicate full marks. 3. Answer question 1 and 2 in not less than 100 words each. 4. Answer question 3 to 6 in not less than 400 words each. Q.1. Briefly **answer any** four of the following: (4x4=16)a. Explain the meaning of Environmental economics. b. What is an Environmental subsidy? c. What is market failure? d. Write a short note on Optimist model of resource use. e. Distinguish between economic efficiency and social efficiency. f. Write a short note on Sustainable development. Q.2. Briefly answer **any four** of the following: (4x4=16)a. Write a short note on energy pricing in India. b. What is energy security? c. What is economic importance of water? d. Write a short note on primary education in India. e. Write a short note on financing of health services in India. f. Write a short note on trends in health status of India. Q.3.a) Explain the trade-off between conventional economic output and Environmental quality. (12)OR Q.3. b) Explain the linkages between economy and the environment. (12)Q.4. a) Explain the classification of resources. (6) Q.4. b) Write a note on water pricing in India. (6) Q.4. c) Write a note on World energy consumption. (12)Q.5.a) Explain the major causes and the solutions to solve the problem of water scarcity in India. (12)Q.5.b) Write a note on National water policy. (12)Q.6.a) Explain the various benefits of education. (12)Q.6.b) Explain the various determinants of health. (12)