

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS  
FARMAGUDI, PONDA

INTRA SEMESTER ASSESSEMENT TEST - I

B.C.A. SEMESTER II JANUARY 2014

COST ACCOUNTING

B. V. No. -  
SHRI. G. S. PBY HAITONLAK  
COLLEGE OF COMMERCE & ECONOMICS  
LIBRARY

MARKS:- 15

Duration:- 45 minutes

"Rajesh works Ltd" provides the following Cost data regarding their product for the month of December 2013.

Direct Labour	57000
Indirect Labour	40000
Direct Expenses	25000
Carriage Outward	4100
Factory lighting	22000
Opening stock of raw materials	810000
Closing stock of raw materials	520000
Depreciation on factory Machinery	17500
Warehouse charges	3500
Administration overheads 12% of factory cost	-
Purchases	320000
Packaging expenses	2570
Factory cleaning	1200
Delivery van charges	1950
Sales Manager's salary	35000
Import duty	3200
Carriage inward	2100
Factory Manager's Salary	37500
Selling expenses	4700

You are required to prepare cost sheet for the month and thus calculate

- a) Prime Cost      b) Works cost      c) Cost of goods sold  
d) Total cost      e) Profit @ 20% on Sales.

\*\*\*\*\* best of luck \*\*\*\*\*