GVM's GGPR College of Commerce & Economics, Farmagudi- Ponda, Goa.

B.C.A. (Semester II) Intra Semester Assessment (Test-I), January 2020

COST ACCOUNTING

Duration: 45 minutes Marks: 20

Q.1) From the following information prepare a cost sheet for the month of January:

(15 Mks)

Opening stock of Raw Materials	10,500
Closing stock of Raw Materials	15,000
Purchase of Raw Materials	39,000
Direct Expenses	2,600
Labour	23,900
Fuel and Power	2,500
Director's fees	3,000
Carriage inward (factory)	1,750
Indirect wages	5,000
Office Salaries	6,600
Rent Rates & Taxes (Factory)	2,000
Rent Rates & Taxes (Office)	900
Depreciation & Repairs of Plant	15,700
Insurance (Factory)	900
Stationary (Factory)	1,050
Sundry Expense	2,700
Stationary (Office)	875
Depreciation of Office Furniture	325
Travellers expenses & salaries	5,000
Showroom Expenses	2,000
Packing	6,000
Carriage outward	4,000
Stationary selling	500
Bad debts	1,200
Sales	1,67,000

Q2) What is cost accounting? (3 Mks)

Q3) State and explain any two limitations of Cost Accounting (2 Mks)