

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS
 FARMAGUDI, PONDA
 INTRA SEMESTER ASSESMENT TEST - III
 B.C.A. SEMESTER II MARCH 2014
 COST ACCOUNTING

G. V. M's
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 COLLEGE OF COMMERCE & ECONOMICS

MARKS:- 15

Duration:- 45 minutes

Q.1.) Following information belongs to M/S Akheel & bros: (12 mks)

Their product is finally obtained after it passes through 3 distinct processes.

	Total	Process I	Process II	Process III
Material	5625	2600	2000	1025
Direct labour	6330	1250	3680	1400
Production overhead	6330	—	—	—

500 units @ 4 per unit were introduced in process I. Production overhead were absorbed as % of direct wages.

	Actual output (units)	Normal loss	Value of scrap per unit (Rs)
Process I	450	10%	2
Process II	340	20%	4
Process III	270	25%	5

Prepare process accounts and show all your workings.

Q.2.) What is labour turnover? Explain any two causes of it.(3mks)
