Goa Vidyaprasarak Mandal's GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS, PONDA-GOA

B.COM.(SEMESTER-IV) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2016 BUSINESS LAW

Marks: 80 Time: 2 hours

INSTRUCTIONS:-

- 1. All the questions are compulsory.
- 2. Figures to the right indicate marks.

Q.1) Answer **ANY FIVE** of the following questions:-

(20)

- a) Differentiate between Promissory Note and Bill of exchange.
- b) Explain:- Holder and Holder in due course.
- c) Explain "Dishonour of Cheque" with reference to Section 138 of N.I. Act.
- d) Explain types of crossing of the cheques.
- e) Explain presentment and acceptance of Negotiable Instruments.
- f) Explain "Cheque" as a form of Negotiable instrument. What is a truncated cheque?

Q.2) Write short notes on **ANY THREE** of the following:-

(12)

- a) Directorate of Enforcement and its powers.
- b) Explain:- (i) Authorized person (ii) Appointment of Authorized person.
- c) Capital Account transaction and Current Account transaction.
- d) Realization and Repatriation of Foreign exchange.

Q.3) Write short notes on **ANY TWO** of the following:-

(10)

- a) Penalties under Competition Act.
- b) Orders that can be passed under Competition Act.
- c) Inquires conducted under Competition act.

Q.4) Answer **ANY THREE** of the following questions:-

(18)

- a) Explain the procedure for registration of Trademark.
- b) Explain the Inventions which are not patentable.
- c) Explain the acts which do not constitute infringement of Copyright.
- d) Explain the grounds for refusal for registration of the trademark.

Q. 5) Write Short notes on **ANY FIVE** of the following:-

(20)

- a) Subject matter of copyright.
- b) Deceptively similar marks.
- c) What is meant by Compulsory licensing?
- d) What are remedies for violation of design?
- e) Explain the remedies for violation of patent.
- f) Explain kinds of intellectual properties.

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