

Pg 1 of 2
Goa Vidyaprasarak Mandal's
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda – Goa

B.Com. (SEMESTER --IV) EXAMINATION—MAY/JUNE 2015
ECONOMICS OF RESOURCES

Duration: 2 hours

Marks : 80

Instructions to the candidates

- i. All questions are compulsory.**
- ii. Figures to right indicate full marks**

Q 1 . Answer any 4 of the following **16mks**

1. What is meant by market failure?
2. What is meant by externalities?
3. Distinguish between private costs and social costs.
4. What do you mean by resources? Name different types of resources.
5. Distinguish between renewable and non-renewable resources with examples of each.

Q2 Answer any 4 of the of the following **16mks**

1. What is meant by energy security?
2. Explain the meaning and importance of energy auditing.
3. Explain the economic importance of water.
4. Explain the meaning of Human Resource Development (HRD)
5. Briefly explain the concept of health insurance.

Q3 Answer any 1 of the of the following **12mks**

1. Write a note on the relationship between economy and environment.

OR

2. What is meant by trade off between environmental quality and conventional economic output? Why it occurs? What can be done to solve this?

Q. 4 Answer any 1 of the of the following

12mks

1. Explain the meaning of sustainable development. Also state its major indicators and its importance.

or

2. Write a note on optimist and pessimist model by giving its major conclusions.

Q5 Answer any 1 of the of the following

12mks

1. What is National Water Policy (NWP)? What are its proposed measures to meet the challenges of water sector in India?

Or

2. What are the implications of demand-supply gap in the energy resources in India? Suggest measures to correct that gap

Q 6 Answer any 1 of the of the following

12mks

1. Describe the link between education and economic development.

or

2. Describe the major health status indicators in India with recent information

GOA VIDYAPRASARAK MANDAL'S
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA
B.COM (SEMESTER -IV) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2015
BUSINESS LAW

Marks = 80

Time 2.00 hours

=====

INSTRUCTIONS:-

1. All the questions are compulsory.
2. Figures to the right indicate marks.
3. All the best.

Q.1) Answer ANY FOUR of the following questions in about 100 words:-

16 Marks

- a.) Explain the characteristics of promissory note. How is it different from Cheque?
- b.) Explain the concept of crossing of cheques.
- c.) Explain the offence of dishonour of Cheques.
- d.) Explain presentment and acceptance of negotiable instruments.
- e.) Differentiate between bill of exchange and cheque.

Q.2) Answer ANY FOUR of the following questions in about 100 words:-

20 Marks

- a.) Define Trademark under Trademarks Act. What are remedies in case of violation of trademark?
- b.) Explain performers right under Copyrights Act.
- c.) Explain rights of broadcasting organization.
- d.) Explain the inventions that are not patentable.
- e.) Explain the rights of patent holder.

Q.3) Write short notes on ANY FOUR of the following questions:-

16 Marks

- a.) Person and person resident in India under FEMA.
- b.) Realization and Repatriation of foreign exchange under FEMA.
- c.) Current account transaction under FEMA.
- d.) Authorised person under FEMA.
- e.) Explain procedure for appointment and revocation of authorized person.

Q. 4.) Write short notes in ANY TWO of the following questions:-

10 marks

- a.) Inquiry by Competition Commission of India.
- b.) Duties of the commissioner.
- c.) Penalties that can be imposed under competition act.

Q.5) Answer ANY THREE of the following questions in about 150 words:-

18 Marks

- a.) Explain the concept of design under Designs Act. Explain the procedure for registration of Design.
- b.) Discuss the definition "Patent" under the Patents Act. What are remedies for violation of patent?
- c.) What is procedure for registration of Trademark? What are absolute and relative grounds for refusal for registration of trademark?
- d.) Explain deceptively similar marks. What are remedies in case of violation of trademark?

G.V.M.'s G.G. POY RAITURCAR COLLEGE OF COMMERCE & ECONOMICS,
FARMAGUDI, PONDA-GOA.

B.Com. (SEMESTER - IV) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2015
COMPUTER APPLICATION IN BUSINESS

Duration: 1 ½ hours

Marks: 40

Instructions: 1. All questions are compulsory.
2. Draw diagrams wherever necessary.

Q.1 A) Answer any two of the following. (2x5=10)

- i) What are the different online payment systems? Explain.
- ii) What is a value chain? Explain the Insurance value chain.
- iii) What is an e-shop? Briefly explain issues related to e-shop.

Q.2 A) Explain the Trade cycle with a diagram. (2)

B) Answer the following. (2x4=8)

- i) What is Internet Banking? What are the advantages of Internet Banking?
- ii) What are the risks involved in Internet banking?

Q.3 A) Answer any one of the following. (4)

- i) Write short note on E-banking market in India.
- ii) What is internetworking? Briefly explain the internetworking devices.

B) Answer any two of the following. (2x3=6)

- i) What is the difference between IPv4 and IPv6?
- ii) Give and explain the steps involved in hosting a website.
- iii) Write a note on Digital Certificate and Digital Signature.

Q.4 A) Give and explain any two network attacks. (4)

B) What do you mean by IP Spoofing? (2)

C) Write short note on any one of the following. (4)

- i) BOLT
- ii) Dematerialisation process

Goa Vidyaprasarak Manda
Gopal Govind Poy Raiturcar College Of Commerce And Economics
Ponda-Goa
B. Com. (Semester-IV) Supplementary Examination, May/June 2015
Business Communication

Duration: 2 hrs

Marks: 80

Instructions:

- 1) All questions are compulsory, however internal choice is available
- 2) Figures to the right indicate full marks.

Q.1. Answer **any four** of the following questions in not more than 100 words each:

(4x4=16)

- a) What is a statutory and a non-statutory report?
- b) Write a note on the sales aspect of letter of application.
- c) What is a Representation?
- d) Why are letters of complaint written?
- e) What is the object of right to information act?

Q.2. Write short notes on **any four** of the following in not more than 100 words: (4x4=16)

- a) Appraisal Interview
- b) The Purpose of a Sales Letter
- c) Testimonial and Reference
- d) Drafting of a Letter of Inquiry
- e) Press Release

Q.3. a) Draft an application letter with bio-data for the post of an officer in an organization of your choice. (6)

b) As the principal of a college draft a testimonial for an outstanding student who has passed his B.Com. examination. (6)

OR

c) How should an interviewer prepare himself for an interview? (6)

d) Write a letter terminating the services of an employee who has been persistently irresponsible towards his work. (6)

Q.4.a) Write a letter of inquiry to The Wholesale Cloth Merchant asking if they can supply 500 branded shirts. Ask for a pricelist and a Catalogue. (6)

b) Place an order with Ideal Hoisery Works, Mumbai, for ready-made garments for children. Specify the time within which delivery is expected and suggest a mode of payment. (6)

OR

- c) You have received your order of two dinner- sets. You find the plates are of inferior quality. Draft a letter of complaint to the dealer and suggest a mode of adjustment. (6)
- d) Draft a sales letter to promote the sale of any one product: (6)
- i) A Sports Magazine
- ii) A Water filter
- Q.5. a) Write a note on : (1) WASP Technique and (2) Introduction Interview. (6)
- b) As the proprietor of Computer World – Ponda, write a letter to D’Souza & Sons inviting their quotation for installing electric lights in your office. (6)

OR

- c) What information should the appeal made to the central informational commission contain? And what documents it should be accompanied by? (6)
- d) A clerk of the Sales Department of your company is careless and negligent in his work. Draft a memo warning him of serious consequences. (6)
- Q.6.a) A Committee has been appointed to investigate the possibilities of starting a fruit canning factory at Goa. Submit the findings of the committee in the form of a report. (6)
- b) You have worked for 25 years in a company in Goa. Now you wish to resign, as you have some health problems. Draft the letter of resignation. (6)

OR

- c) There have been frequent cuts in water supply to your society. As secretary of the Pratibha Housing Society, draft a representation to the Municipal Commissioner about the water shortage. (6)
- d) Write a letter of appointment to Shri. Vinay Joshi who has been selected for the post of Junior Accountant in your Accounts Department. (6)

XXXXXXXXXXXXXXXX

Pg 1 of 2
GOA VIDYAPRASARAK MANDAL'S
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS,
PONDA-GOA
B.COM (SEMESTER -IV) SUPPLEMENTRAY EXAMINATION, MAY/JUNE 2015
STATISTICAL TECHNIQUES

Marks = 80

Time 2.00 hours

=====

INSTRUCTIONS:

1. All questions are compulsory.

- Q1. a) Explain Positive and Negative Correlation. (3)
- b) For a bivariate data, means of X and Y are 550 and 615, variances are 16 and 25 respectively and coefficient between them is 0.6. Write the regression equation of X on Y. Also obtain the best value of X when Y = 840. (6)
- c) Calculate Rank correlation coefficient from the following data. (7)
- | | | | | | | | | |
|---------------------|------|----|----|----|----|----|----|----|
| Student | : 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Marks in Maths | : 42 | 37 | 28 | 51 | 56 | 40 | 25 | 61 |
| Marks in Statistics | : 45 | 30 | 10 | 35 | 46 | 55 | 58 | 70 |

OR

- Q1 x) Explain scatter diagram. (3)
- y) Fit a trend line for the following data hence estimate the profit in the year 2012. (7)
- | | | | | | | | |
|---------|------|------|------|------|------|------|------|
| Year: | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| Profit: | 10 | 14 | 17 | 20 | 26 | 25 | 32 |
- z) Given the following regression equations
 $4x-5y+33=0$ and $20x-9y-107=0$
Find i) the mean of x and y ii) coefficient of correlation (6)
- Q2 a) What are random experiments? Write an example of sample space. (3)
- b) An automobile insurance company has found from the past records that the chance of paying off on a policy during a year is just 0.1%. 500 new policies are issued in the last month. What is the chance that during next year there will be
- i) no claim
ii) exactly one claim (7)
- iii) atleast one claim from amongst one of these 500 clients?
(Given:- $e^{-0.1} = 0.9048$, $e^{-0.5} = 0.6065$, $e^{-5} = 0.0067$)

- c) Find the two regression equations where (6)
 Mean of $x = 15$, Mean of $y = 20$, $b_{xy} = 3$, $b_{yx} = 7$.
 Hence find the expected value of y when $x=20$.

OR

- Q.2. x) Define the terms: 1) Exhaustive events (3)
 2) Mutually exclusive events.

- y) A die is thrown 3 times. Find the probability of obtaining at least one six. (6)

- z) The following data give the age of the students and the marks obtained in a test. Find the regression of marks on age. (7)

Age in year X:	10	10	11	11	12	13
Marks Y:	50	60	60	58	70	65

- Q.3.a) For a Poisson distribution with $P(0) = e^{-3}$, find the mean and standard deviation. (3)

- b) A can hit a target 3 times in 5 shots, B can hit a target 2 times in 5 shots and C, 3 times in 4 shots. If A, B, C hit the target independently, What is the probability that only 2 hit the target. (6)

- c) The mean weight of 100 students is 45 kg with a standard deviation of 15 kg. Assuming distribution of weight to be normal, find (7)
 i) the number of students with weight between 30kg and 60kg,
 ii) the probability of students with weight more than 60kg.
 (Area under the standard normal curve between $t = 0$ to $t = 1$ is 0.3413)

OR

- Q.3. x) Write some characteristics of Normal curve. (3)

- y) A coin is tossed 6 times. Find the probability of obtaining four or more heads. (6)

- z) A sample of 100 tube bulbs tested found mean life of 12 hours with a standard deviation of 3 hours. Assuming the data to be normally distributed, find the percent of tube lights expected to have life i) less than 18 hours (7)
 ii) between 3 and 15 hours ?
 (Area under the standard normal curve between $t = 0$ to $t = 2$ is 0.4772)

- Q.4.a) Write short note on Systematic sampling. (3)

- b) A machine is set to produce metal plates of thickness 1.5 cm. with a standard deviation of 0.2cm. Find the probability that a random sample of size 400 plates produce by the machine has mean thickness within 1.49cm and 1.51 cm. (6)
 (Area under the standard normal curve between $t = 0$ to $t = 1$ is 0.3413)

- c) A school wishes to estimate the average weight of students. A random sample of 25 students is selected. The average is found to be 40 kg with standard deviation of 5 kg. Find 95% confidence interval. (7)

OR

Q. 4.x) Write short note on estimation. (3)

- y) 20% of a large consignment of apples are found to be bad. Find the probability that at least 26% apples are bad in a sample of size 400 drawn from it. (6)

Given: Area under SNC between $t = 0$ to $t = 3$ is 0.4987

- y) A survey of 36 retired people revealed the mean age at which their income was maximum to be 47 years with a standard deviation of 7.2 years. Find 95% confidence limits for the earnings of people who survive till they retire. (7)

Q.5. a) Explain the terms i) Type I error (3)
ii) Critical region.

- b) A typist claims that she can type at an average rate of not less than 45 words per minute. A random sample of 36 minutes showed an average speed of 44 words per minute with a standard deviation of 6 words per minutes. Test the claim at 5% level of significance. (6)

- c) A test of breaking strength of 6 ropes manufactured by a company showed mean breaking strength of 750 kg. and standard deviation of 20 kg. Find 95% confidence limits for the mean breaking strength of the rope manufactured by company. (7)

OR

Q. 5 . x) Explain the terms Null hypothesis and Alternative hypothesis. (3)

- y) A random sample of 400 iron rods indicated that the average length of rod is 10 cms. Can this be regarded as a sample from a large population with a mean of 10.2 cms and standard deviation of 2.25 cms at 1 % L.O.S. ? (7)

z) Let X be number of heads in two tosses of a coin. Probability distribution function P(X) is given by (6)

$$\begin{aligned} P(X) &= 1/5 \quad \text{when } X = 0, 2 \\ &= 1/3 \quad \text{when } X = 1 \\ &= 0 \quad \text{otherwise} \end{aligned}$$

Find the mean of the random variable X.

Pg 1 of 2
G.V.M.'s, G.G.P.R. COLLEGE OF COMMERCE &
ECONOMICS, FARMAGUDI, PONDA – GOA
B.COM. SEMESTER IV EXAMINATION –MAY/ JUNE 2015
BUSINESS FINANCE

TIME: 2 HOURS

MARKS : 80

Instructions: 1) All questions are compulsory
2) Figures to the right indicate full marks

Q. 1 Answer **any FOUR** of the following: - (4 x 4 = 16)

- a) Explain the advantages of issue of Debentures
- b) Explain the importance of Indigenous Bankers.
- c) Explain the concept of Certificate of Deposit.
- d) What is right issue?
- e) Explain the advantages of underwriting of share.
- f) State the difference between Trade Credit & Bank Credit.

Q. 2 Answer **any FOUR** of the following (4 x 4 = 16)

- a) Write a short note on advantages of customer advance.
- b) Explain any two forms of foreign capital.
- c) Explain any two methods of marketing securities.
- d) Distinguish between Lease finance & Hire purchase system.
- e) Explain the concept of installment credit.
- f) Explain the types of capital market.

Q.3 a) Discuss Public Deposit as a source of finance with its merits & demerits. (12)

OR

Q.3 x) Explain lease finance as a source of finance with its merits & demerits. (12)

Q.4 a) What is factoring arrangement? Explain its merits and demerits. (12)

OR

Q.4x) Explain self financing as a source of internal finance. (06)

Y) Explain the need for foreign capital. (06)

Q.5a) What is stock exchange? Explain the functions performed by the Stock Exchange. (12)

OR

Q.5x) What is listing of securities? Explain the advantages & disadvantages of listing of securities. (12)

Q.6a) Explain in brief the role of SEBI in investor protection & guidance. (12)

OR

Q.6x) Write a short note on **any three**. (12)

- a) Demat of shares.
- b) Bull and Bear.
- c) Equity capital & its advantages.
- d) Functions of Merchant Banking Institution.
- e) Two types of mutual fund schemes.

**Goa Vidyaprasarak Mandal's
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda Goa**

**B. Com. (Semester IV) Supplementary Examination – May/June 2015
E-COMMERCE AND E - ACCOUNTING
(APPLIED COMPONENT)**

Duration: 1½ Hour

Marks: 40

INSTRUCTIONS:

1. Q. No. 1 is compulsory.
2. Answer any THREE questions from Q. No. 2 to Q. No. 6.
3. Figures to the right indicate full marks.

- Q.1. a. Explain any three categories of e-commerce. (6)
b. write a note on virtual merchant e-business model. (4)
- Q.2. a. Explain any three features of e-marketing (6)
b. Explain the importance of e-mails in e-marketing. (4)
- Q.3. a. Explain any three smart card based method of e-payment system. (6)
b. Write a note on Real Time Gross Settlement. (4)
- Q.4. a. Explain any five features of m-commerce. (5)
b. Explain any five applications of m-commerce. (5)
- Q.5. a. Write a note on customer life cycle modeling. (5)
b. What is customer information environment? (5)
- Q.6. Explain various components of e-supply chain management. (10)

(Pg 1 of 4 pages)

Goa Vidyaprasarak Mandal's
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda – Goa.

B.COM. SEMESTER IV – (Supplementary) May/June 2015

FINANCIAL ACCOUNTING – Paper- IV

Time : 2 hours

Maximum marks : 80

- Instructions
1. Question no. 1 is compulsory.
 2. Answer any 3 questions from Q2 – Q6 .
 3. Figures to the right indicate maximum marks.
 4. Working notes should form part of your answer.

Q.1. Following are the balances of Aarti Industries Ltd. as on 31st March 2015.

(20)

Equity and liabilities	Amount	Assets	Amount
Equity share capital	2,00,000	Land And Building	2,45,000
7% Preference share capital	1,00,000	Plant And Machinery	1,55,000
General reserve	50,000	Patents	8,000
Profit & loss A/c	75,000	Investments	50,000
8% Debentures	1,00,000	Closing stock	24,000
Creditors	25,000	Sundry Debtors	44,000
Bank overdraft	20,000	Cash And Bank	85,000
Provision for taxation	36,000	Preliminary Expenses	25,000
Proposed dividend	30,000		
	6,36,000		6,36,000

Additional information :

- Opening stock ₹ 36,000.
- Cost of goods sold ₹ 1,20,000.

Calculate the following ratios :

1. Current Ratio
2. Liquid Ratio
3. Stock Working Capital Ratio
4. Stock Turnover ratio
5. Debt Equity Ratio
6. Proprietary ratio
7. Capital Gearing Ratio.

Q.2. From the following balances of Winsome Diamonds Ltd., prepare a Funds Flow Statement for the year ended 31st march 2015. (20)

Equity and liabilities	31.3.2014	31.3.2015	Assets	31.3.2014	31.3.2015
Equity share capital	6,00,000	8,00,000	Land and building	7,20,000	9,50,000
General reserve	4,12,000	4,32,000	Plant and machinery	5,05,000	5,65,000
Share premium A/c	nil	20,000	Computer	1,75,000	2,52,000
Profit & loss a/c	80,000	1,15,000	Stock-in-trade	70,000	97,000
12% debentures	6,00,000	5,00,000	Book debts	80,000	55,000
Provision for taxation	45,000	40,000	Bills receivable	70,000	48,000
Proposed dividend	63,000	55,000	Cash & bank balances	3,00,000	1,20,000
Sundry creditors	1,20,000	1,25,000			
	<u>19,20,000</u>	<u>20,87,000</u>		<u>19,20,000</u>	<u>20,87,000</u>

Additional information :

1. Income tax paid during the year was ₹ 42,000.
2. Depreciation provided during the year was :
Plant and machinery ₹ 85,000
Computer ₹ 30,000.
3. An old machine having a written down value of ₹ 20,000 was sold for ₹ 32,000.

Q. 3. Prepare a comparative balance sheet from the following data of Crompton Greaves Ltd, showing absolute increase/decrease. (20)

Equity and liabilities	31.3.14	31.3.15	Assets	31.3.14	31.3.15
Equity share capital	2,40,000	3,00,000	Goodwill	1,00,000	80,000
8% preference share capital	3,25,000	2,75,000	Copyrights	62,000	85,000
9% debentures	1,00,000	80,000	Plant and machinery	2,34,000	2,53,000
General reserve	50,000	75,000	6% Government securities	1,35,000	1,35,000
Profit and loss A/c	80,000	86,000	Inventory	78,000	80,000
Creditors	78,000	53,000	Debtors	55,000	43,000
Provision for tax	43,000	40,000	Cash and bank balances	2,37,000	2,20,000
Unclaimed dividend	12,000	10,000	Preliminary expenses	27,000	23,000
	<u>9,28,000</u>	<u>9,19,000</u>		<u>9,28,000</u>	<u>9,19,000</u>

Q. 4. Following is the information of Dion Global Ltd. for the year ended 31st March 2015. (20)

Net Sales		30,00,000
Less: Cost Of Goods Sold		
Opening Stock	5,00,000	
Add : Purchases	<u>20,00,000</u>	
	25,00,000	
Less: Closing Stock	<u>7,00,000</u>	<u>18,00,000</u>
= Gross Profit		12,00,000
Less: Administration Expenses	2,00,000	
Selling Expenses	<u>2,80,000</u>	<u>4,80,000</u>
= Operating Profit		7,20,000
Less: Debenture Interest		<u>27,000</u>
= Profit Before Tax		6,93,000
Less : provision for tax		<u>2,77,000</u>
Profit After Tax		<u>4,16,000</u>

Balances as on 31st march 2015

Credit		Debit	
Equity share capital	6,00,000	Fixed assets	5,25,000
Reserves and surplus	3,25,000	Current assets	9,75,000
9% debentures	3,00,000		
Current liabilities	2,75,000		
	<u>15,00,000</u>		<u>15,00,000</u>

Calculate the following:

- i. Gross profit ratio
- ii. Operating ratio
- iii. Administration expenses ratio
- iv. Selling Expenses ratio
- v. Return on equity share capital
- vi. Return on proprietors' funds
- vii. Return on capital employed

Q.5. Following are the balances of longlife Batteries Ltd. as on 31st March 2015. (20)

Equity and liabilities	31.3.14	31.3.15	Assets	31.3.14	31.3.15
Equity share capital	7,00,000	7,40,000	Goodwill	1,00,000	80,000
12% debentures	1,20,000	1,60,000	Land	2,00,000	3,00,000
8% preference shares	3,00,000	2,50,000	Other Fixed assets	3,36,000	4,00,000
Reserves and surplus	1,00,400	1,05,600	Inventories	4,92,000	4,27,900
Proposed dividend	7,000	8,000	Bank balances	90,000	78,000
Creditors	1,03,600	1,10,000	Sundry debtors	1,49,000	1,17,700
Outstanding salaries	36,000	30,000			
	<u>13,67,000</u>	<u>14,03,600</u>		<u>13,67,000</u>	<u>14,03,600</u>

(Pg 4 of 4 pages)

Additional information :

- 1) Dividends proposed during the year were Rs. 9,000.
- 2) Depreciation charged for the year on fixed assets was Rs. 60,000.
- 3) Income tax was paid during the year Rs. 23,000.

Prepare a cash flow statement for the year ended 31st March 2015.

Q. 6. The following balances have been extracted from the books of Rajesh company Ltd. for the year ended 31st March 2015. (20)

Particulars	Debit balances	Particulars	Credit balances
Opening Stock	68,000	Equity share capital	
8% Govt. Bonds	30,000	(shares of Rs 10 each)	2,50,000
Furniture and fixtures	20,000	11% debentures	50,000
Discount allowed	4,000	Bank loan	65,000
Loans to directors	8,000	Bills payable	12,000
Advertisement expenses	2,000	Creditors	15,600
Bad debts	3,500	Sales	4,26,800
Commission	12,000	Rent received	18,000
Purchases	2,31,900	Transfer fees received	1,000
Plant and machinery	86,000	Profit & loss appropriation	
Rent paid	2,500	A/c (1.4.14)	13,900
Cash and bank	5,300	Interest received on bonds	1,200
Interest on bank loan	2,000		
Salaries and Wages	91,000		
Director's remuneration	18,000		
Freehold land	1,54,600		
Tools and equipments	24,500		
Goodwill	26,500		
Trade debtors	44,000		
Insurance	12,300		
Carriage outwards	5,400		
Debenture interest	2,000		
	8,53,500		8,53,500

Additional information:

- 1) Closing stock as on 31st March 2015 was valued at ₹ 82,300.
- 2) Depreciate the assets as below :
Furniture @ 5%,
Tools and equipments @ 5%.
- 3) The interest on debentures and bonds is due .
- 4) The wages of ₹ 5,000 are outstanding as on 31st March 2015.

Prepare the **PROFIT AND LOSS STATEMENT (with notes)** of the company in accordance with the REVISED SCHEDULE VI of the Companies Act.

XXXXXXXXXXXXXX