

Unit VII- Computation of Income from other sources (only theory)
Section 56, 57 & 58 (10 Marks – 9
Lectures)

Unit VIII – Permissible deductions and computation of total Income of
Individuals (Section 80C, 80CCB, 80CCC, 80D, 80E & 80 U)
(Problems based on income from salaries and business / profession)
(20 Marks – 14
Lectures)

Books for Study and Reference:

- 1) Direct Taxes – law & Practice by Vinod K. Singhania & Kapil Singhania.
- 2) Students Guide to Income-Tax by Vinod Singhania
- 3) Income Tax-Law & Pratic by Dr. H.C. Meherotra.

B. COM
SEMESTER VI
COST AND MANAGEMENT ACCOUNTING
Major 2

(Techniques of Costing)

(100 Marks -75 Lectures)

Objective: To provide in- depth study of Techniques of Costing

Unit I : Marginal costing – (40 Marks - 30 Lectures)

Marginal cost statement, Profit Planning – P/V Ratio, Break – Even Analysis – B.E.P., Margin of Safety, Marginal Costing & Decision-Making – Key factor, pricing decision, product decision, market decision. (Practical problem on calculation of P/V Ratio, BEP Margin of safety, sales, profit etc. and problems related to decision making such as profit planning Key factor, sales mix, make or buy decision)

Unit II: Standard Costing – (40 Marks - 30 Lectures)

Variance analysis, Different types of variances- Material, Labour and overhead variances, sales variances (practical problems to be based on material variance, labour variance and sales value Variance-overhead variance (to be covered for theory only)

Unit III: Management control – (20 Marks - 15 Lectures)

Responsibility Accounting, Performance budgeting, Transfer Pricing, Management Reporting – General principles of reporting, classification of Reports.

Books for Study and Reference:

1. S.P. Jain & K.L. Narang, Cost Accounting – Principles & practices.
2. B.K. Bhar, Cost Accounting
3. Ravi M. Kishore, Cost Accounting
4. S.N. Maheshwari, Management Accounting & Financial Control
5. M.G. Patkar, Management Accounting.
6. N.K. Prasad – Principles and Practice of Cost Accounting.
7. Hiagorani, Ramanathan & Grewal, Management Accounting.
8. U.K. Saxena & C.D. Vashist, Advanced Cost & Management Accounting
9. Drury & Taxmann, Management & Cost Accounting.
10. S.P. Iyengar, Cost Accounting.