

G.V.M's G.G.P.R. College of Commerce & Economics  
Ponda Goa

B.Com (Semester V) First Intra Semester Assessment (ISA) Test, October 2020  
**TECHNIQUES OF COSTING (DSE 3)**

Duration: 30 minutes

Marks : 10

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Q1. A Company had incurred Fixed expenses of ₹ 4,50,000 with sales of ₹ 15,00,000 and earned a profit of ₹ 3,00,000 during the first half year. In the second half, it suffered a loss of ₹ 1,50,000. **(10 Marks)**

**Calculate:**

- i. Profit Volume ratio, Break-even point and Margin of Safety for first half year.
- ii. Expected sales value for the second half year assuming that selling price and fixed expenses remained unchanged during the second half year.
- iii. Break-even point and Margin of Safety for the whole year.

**OR**

Q2. Write Short note on the following.

**(2×5=10)**

- i. Explain the concept of Marginal Costing.
- ii. Break Even point.
- iii. Angle of Incidence.
- iv. State any four objectives of Marginal costing.
- v. Explain the concept of contribution.