

**TECHNIQUES OF COSTING**

Duration: 30 minutes

Marks: 10

Q1) The sales turnover and profits during two half years of 2018 were as follows:

Year	Sales (₹)	Profit (₹)
1st half of year 2018	15000	2000
2nd half of year 2018	17000	2500

You are required to calculate :-

- i. P/V Ratio
- ii. Fixed Cost for the year
- iii. Break even point for the year
- iv. Sales required to earn a profit of ₹4000 per year.
- v. Profit when Sales are ₹25000 for the year. (10 Marks)

**OR**

Q2 A) What do you mean by Marginal Cost and Marginal Costing? Explain. (4 Marks)

Q2 B) Write short note on **(Any two)** (3 \* 2= 6 Marks)

- i. Profit Volume Ratio
- ii. Margin of Safety
- iii. Break Even Point