



SUB – 03

B.Com. (Semester – VI) Examination, April 2013
BUSINESS ECONOMICS
Indian Economy

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All questions are compulsory, however internal choice is available.**

2) **Answer subquestions in Question 1 and Question 2 in not more than 100 words.**

3) **Answer Question 3 to Question 6 in not more than 400 words.**

4) **Figures to right indicate maximum marks to the question/ subquestion.**

1. Briefly answer **any four** of the following :

(4×4=16)

- i) Write any two differences between economic development and economic growth.
- ii) Explain four features of Indian Economy in 1950.
- iii) Explain in brief what is meant by Human Development Index.
- iv) Briefly explain the contribution of Indian Agriculture to National Income and Capital Formation.
- v) Write the causes responsible for low productivity of Agriculture in India.
- vi) What is meant by co-operative marketing ?

2. Answer **any four** of the following :

(4×4=16)

- i) What are Trade Related Investment Measures (TRIMS) ?
- ii) Write four limitations of Public Sector undertakings in India.
- iii) Write main features of New Industrial Policy of 1991.

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- iv) Explain in brief the role of small scale industries in promotion of employment in India.
- v) Explain the contribution of foreign trade to Indian economic development.
- vi) Write the significant changes that have taken place in direction of India's foreign trade.
3. A) Critically examine the Rao-Manmohan Singh Model based on LPG Model for India. **12**
- OR
- B) Explain five significant achievements and five failures of economic planning in India.
4. A) Explain the following sources of rural credit : **12**
- i) Regional Rural Banks
- ii) Co-operative Credit
- iii) NABARD.
- OR
- B) Examine the impact of WTO on Agricultural Sector of India with special reference to Agreement on Agriculture (AOA).
5. A) Explain the following : **12**
- i) Benefits and costs of Multi-national Companies in India.
- ii) Role of industrialisation in Indian economic development.
- OR
- B) Explain six problems faced by small scale enterprises and write four steps taken to improve the working of small scale industries in India.
6. A) Explain in brief the concept of Globalisation and examine the impact on India. **12**
- OR
- B) Answer the following : **12**
- a) WTO and Indian Economy in post 1994 period.
- b) Trends in imports since 1991.