B.Com. (Semester - VI) Examination, April 2012 BUSINESS ECONOMICS Indian Economy

Duration: 2 Hours

Total Marks: 80

Instructions: 1) All questions are compulsory, however internal choice is available.

- 2) Answer sub-questions in question 1 and question 2 in not more than 100 words.
- 3) Answer question 3 to question 6 in not more than 400 words.
- 4) Figures to the **right** indicate **maximum** marks to the question sub question.

1. Answer any four of the following:

 $(4 \times 4 = 16)$

- a) Explain three significant achievements of economic planning in India.
- b) Give two points of distinction between economic development and growth.
- c) Briefly explain the share of agriculture in national income and employment generation in India.
- d) Explain the role of co-operative credit institutions in agricultural finance.
- e) Explain two measures responsible for development of agricultural marketing in India.
- f) Briefly explain the defects of commercial bank lending in Indian agriculture.

2. Answer the following (any four):

 $(4 \times 4 = 16)$

- a) Explain two features of industrial policy of 1956.
- b) Explain the role played industries in Indian economic development.
- c) Write three advantages of multi national corporations in India.
- d) Give any two limitations of public sectors undertakings.
- e) What is globalisation?
- f) Explain the trends in composition of India's imports.

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3.	A)	Explain the significant features of Indian economy. OR	12
	B)	Explain the Rao-Manmohan Singh strategy of development.	12
4.	A)	Explain the reasons for low productivity of agriculture in India. OR	12
	B)	Examine the impact of agreement on agriculture.	12
5.	A)	Analyse the impact of industrial policy of 1991. OR	12
	B)	Explain the problems faced by small scale industries in India.	12
6.	A)	Explain the significant role played by foreign trade in economic development of India.	12
		OR	
	B)	Briefly explain the impact of the following: i) Trade Related Intellectual Practices (TRIPS) on Industries and Small Scale Industries.	12
		ii) Trade Related Investment Measures (TRIMS).	
		iii) General Agreement on Trade in Services (GATS).	
		e) Explain two measures responsible for development of agricultural marketing India.	1
		Answer the following (any four):	