



B.Com. (Semester - VI) Examination, April 2014
Major - 3 : AUDITING - II

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All** questions are **compulsory**. However **internal choice** is available.
 - 2) Answer sub-questions in Question No. 1 and Question No. 2 in **not more than 100 words**.
 - 3) Answer Question No. 3 to Question No. 6 in **not more than 400 words**.
 - 4) Figures to the **right** indicate **maximum** marks for question/ sub-question.

1. Write short notes on the following (**any four**) : (4×4=16)
 - a) Provisions of Companies Act with respect to depreciation.
 - b) Audit of general insurance companies (any 8 points).
 - c) Managerial remuneration.
 - d) Difference between notes on accounts and audit qualifications.
 - e) Statutory duties of auditor.
 - f) Appointment of auditor by special resolution.
2. Write short notes on the following (**any four**) : (4×4=16)
 - a) Policy considerations in declaration of dividend.
 - b) Audit of loans and advances in a bank.
 - c) Liabilities of honorary and joint auditors.
 - d) Inventory reporting under CARO 2003.
 - e) Branch audit.
 - f) Special points of management audit.
3. A) Explain the provisions of the Indian Companies Act with respect to qualification, disqualification and removal of auditor of a limited company. 12

OR

- B) Explain the procedure for payment of dividend by a limited company. Also explain the auditor's duties with respect to interim dividend. 12
- P.T.O.**

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4. A) Explain the special features of audit of hotels. 12
- OR
- B) Explain the special features of audit of educational institutions. 12
5. A) Explain various types of Audit Reports. 12
- OR
- B) What is 'Investigation' ? What considerations should be borne in mind while investigating on behalf of a business purchaser ? 12
6. A) Explain the special points of audit with respect to tax audit. 12
- OR
- B) What is EDP Auditing ? Explain CAATs in the context of EDP auditing. 12

(4x4=16)

12

P.T.O.
12