



VED - 22

B.Com. (Semester – V) Examination, October 2012
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Figures to the **right** indicate **maximum** marks allotted to questions/sub-questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in not more than **100 words each.**

4) Answer Question No. 3 to Question No. 6 in not more than **400 words.**

1. Answer **any four** of the following : 16

- i) Social audit.
- ii) General objectives of cost audit.
- iii) Appointment of cost auditor.
- iv) Cost auditor as a servant.
- v) Duties of cost auditor.
- vi) Criminal liabilities of cost auditor.

2. Answer **any four** of the following : 16

- i) Familiarization with the industry.
- ii) Cost audit notes.
- iii) Cost audit program.
- iv) Cost audit working papers.
- v) Internal check.
- vi) Administrative control.

P.T.O.



3. a) What is cost audit ? Write the characteristics of cost audit. 12
- OR
- b) Explain the scope of cost audit in general for a manufacturing concern. 12
4. a) What are the ethical and legal responsibilities of cost auditor ? 12
- OR
- b) Explain the rights of cost auditor. 12
5. a) Write the preliminary information that the cost auditor has to acquire to familiarize with the company and manufacturing process. 12
- OR
- b) Explain the techniques of cost audit. 12
6. a) Define internal control system and explain its objectives. 12
- OR
- b) What is internal audit ? What are its objectives ? 12